

Universal Fellowship of Metropolitan Community Churches

Balance Sheet

As of May 31, 2014
May 31, 14

ASSETS

Current Assets

Checking/Savings

1020 · CASH-GENERAL CHECKING BofA	50,273.46
1021 · Savings - BOA	
003 · BOA Savings - API	4,589.80
004 · BOA Savings - Latin America	
0041 · BOA - Savings Lt Am Guadalajara	6,711.22
0042 · BOA - Savings Lt Am Brazil	500.00
0046 · Ibero America Institute Funds	5,015.87
Total 004 · BOA Savings - Latin America	12,227.09
006 · BOA Leadership Dev. Africa	2,011.58
007 · BOA Savings - Global Justice	980.63
011 · BOA Savings - Disaster Relief	698.48
012 · BOA Savings - Youth DR	2,635.00
013 · BOA Savings - Young Adult Prog.	3,246.75
014 · BOA Savings - Jamaica	520.50
015 · BOA Savings - Church Plant	11,620.62
016 · BOA Savings - PAD	10,650.85
017 · BOA Savings - Virtual Church	137.00
018 · BOA Savings-You, A Faith Fits	1,024.00
022 · BOA Savings-OP Cash Reserve	52,750.38
0221 · BOA Savings - Online Classes	2,468.58
0222 · BOA Savings - CLM	7,881.02
0225 · BOA Savings - Clergy Retreats	3,000.00
023 · BOA Savings - Mother of Peace	50.00
025 · BOA Savings - Clergy Grant	800.00
028 · BOA Savings - Easter Offering	201.50
029 · BOA Saving Loan Repayment UFMCC	23,400.00
030 · BOA Savings Judy Dale Lay Lead.	3,331.83
0300 · BOA Savings - RevM	3,038.48
031 · BOA Savings - Carpenter Grant	
00311 · Carpenter Grant 2013	13,988.53
00312 · Carpenter Grant 2014	75,000.00
Total 031 · BOA Savings - Carpenter Grant	88,988.53
032 · BOA Savings - Leadership Mentor	647.00
037 · BOA Savings - New England Minis	257.25
039 · Clergy Licenses	1,501.30
041 · Clergy Dev. Scholarship Fund	3,631.74
042 · Progressive Christian Ministrie	25.00
044 · BOA - Network	22,968.70
046 · BOA - Savings - Global Dev Miss	3,975.15
049 · BOA - Savings - State..of Faith	5,394.25
070 · Audit Expenses	21,861.01

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80 · Strategic Funds	24,163.25
Total 1021 · Savings - BOA	320,677.27
1030 · Australia Bank Account	14,594.90
1033 · BANK OF NOVA SCOTIA	10,533.90
1035 · Chinabank in the Philippines	33.52
1037 · Lloyds Project Account	0.82
1038 · LLOYDS TSB ACCOUNT	6,837.44
1040 · ASB BANK-NEW ZEALAND	1,061.09
1042 · PayPal Account	
104201 · New England Campus Ministries	313.04
1042 · PayPal Account - Other	769.65
Total 1042 · PayPal Account	1,082.69
1045 · South Africa at Good Hope MCC	2,710.57
1090 · Smith Barney Investment Account	912,375.74
1095 · Smith Barney Master Card	2,056.65
Total Checking/Savings	1,322,238.05
Accounts Receivable	
1110 · Accounts Receivable	113,284.65
1131 · Clergy Grant	6,500.00
1150 · CLERGY LICENSE RECEIVABLE	200.00
Total Accounts Receivable	119,984.65
Other Current Assets	
1210 · INVENTORY-MERCHANDISE	20,341.72
1320 · PREPAID EXPENSE	-75.22
Total Other Current Assets	20,266.50
Total Current Assets	1,462,489.20
Fixed Assets	
1630 · FURNITURE AND FIXTURES	49,653.60
1631 · LESS ACCUMULATED DEPRECIATION	-35,262.73
1670 · OFFICE EQUIPMENT	212,307.84
1671 · LESS ACCUMULATED DEPRECIATION	-201,635.17
1680 · Sarasota Property	
1681 · LESS ACCUMULATED DEPREC	-41,504.00
1680 · Sarasota Property - Other	334,889.00
Total 1680 · Sarasota Property	293,385.00
Total Fixed Assets	318,448.54
TOTAL ASSETS	1,780,937.74

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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2050 - ACCOUNTS PAYABLE-TRADE 61,284.29

Total Accounts Payable 61,284.29

Other Current Liabilities

2335 - ACCRUED VACATION 91,365.14

2336 - Accrued Payroll 61,854.00

2485 - Sarasota Property Tax -546.33

2650 - Deferred Grant Revenue

26501 - Carpenter Grant 71,940.76

26502 - Carpenter Grant Rec 2012for2013 8,749.73

Total 2650 - Deferred Grant Revenue 80,690.49

Total Other Current Liabilities 233,363.30

Total Current Liabilities 294,647.59

Long Term Liabilities

2480 - Sarasota Bldg Loan -1,456.11

Total Long Term Liabilities -1,456.11

Total Liabilities 293,191.48

Equity

2740 - FUND BALANCE-UNRESTRICTED 1,457,757.76

2741 - FUND BALANCE - TEMP RESTRICTED 141,340.28

2774 - Clergy Grant - Brian Hutchison 61,036.00

32000 - Retained Earnings -68,194.79

Net Income -104,192.99

Total Equity 1,487,746.26

TOTAL LIABILITIES & EQUITY 1,780,937.74