

Universal Fellowship of Metropolitan Community Churches
Balance Sheet
As of June 30, 2016

Jun 30, 16

ASSETS

Current Assets

Checking/Savings

| | |
|---|------------------|
| 1020 · CASH-GENERAL CHECKING BofA | 101,405.82 |
| 1021 · Savings - BOA | |
| 004 · BOA Savings - Ibero America | |
| 0041 · BOA - ICM Guadalajara | 10,924.44 |
| 0042 · BOA - Brazil | 34.96 |
| 0043 · BOA - ICM Santo Domingo/DR | 1,580.01 |
| 0044 · BOA - ICM Cuba | 27,322.12 |
| 0046 · BOA - Garner Institute Funds | 4,008.93 |
| 0047 · BOA Savings - ICM Casa de Luz | 713.33 |
| 0048 · BOA - Hispanic Coachella Valley | 477.00 |
| 0049 · US/Canada Hispanic Emerging Min | 1,500.00 |
| 0050 · BOA - ICM Puebla | 136.41 |
| 004 · BOA Savings - Ibero America - Other | <u>1,731.20</u> |
| Total 004 · BOA Savings - Ibero America | 48,428.40 |
| 007 · BOA Savings - Global Justice | 750.78 |
| 0071 · BOA - Global Justice Institute | 287.00 |
| 011 · BOA Savings - Disaster Relief | 698.48 |
| 012 · BOA Savings - Youth DR | 2,635.00 |
| 014 · BOA Savings - Jamaica | 520.50 |
| 015 · BOA Savings - Church Plant | 10,310.82 |
| 017 · BOA Savings - Virtual Church | 137.00 |
| 018 · BOA Savings-You, A Faith Fits | 1,024.00 |
| 022 · BOA Savings-OP Cash Reserve | 212.78 |
| 0221 · BOA Savings - Online Classes | 257.56 |
| 025 · BOA Savings - Clergy Grant | 800.00 |
| 028 · BOA Savings - Easter Offering | 25.08 |
| 030 · BOA Savings Judy Dale Lay Lead. | 4,584.23 |
| 0300 · BOA Savings - RevM | 2,896.75 |
| 031 · BOA Savings - Carpenter Grant | |
| 00312 · Carpenter Grant 2014 | 28,776.66 |
| 00313 · Academy for Spiritual Formation | <u>57,659.04</u> |
| Total 031 · BOA Savings - Carpenter Grant | 86,435.70 |
| 035 · BOA Savings - GC 2016 | |
| 0350 · BOA - GC Registration | 6,008.38 |
| 0351 · BOA Saving BOA - Be A Gem | 5,924.52 |
| 0352 · BOA - Savings - GC Exhibitor | <u>23,096.17</u> |
| Total 035 · BOA Savings - GC 2016 | 35,029.07 |
| 037 · BOA Savings - New England Minis | 257.25 |
| 039 · Clergy Licenses | 96.66 |
| 041 · OFLD Scholarship Fund | 3,408.27 |
| 042 · Progressive Christian Ministrie | 225.00 |
| 044 · BOA - Network | |
| 0223 · BOA Savings Heartland Gathering | 785.93 |
| 0440 · UK Network | 7.19 |
| 0441 · North Central Network | 2,858.58 |
| 0444 · Texas & New Mexico | 332.03 |
| 0445 · Southwestern Network | 1,420.33 |

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| 0446 · South Gulf Coast Network | 1,221.35 |
| 0447 · All Florida Network | 654.87 |
| 0448 · NE Network | 530.37 |
| 0449 · Carolinas Network Gathering | 194.63 |
| 0500 · Central US Eastern Network | 400.00 |
| 044 · BOA - Network - Other | <u>8,379.60</u> |
| Total 044 · BOA - Network | 16,784.88 |
| 045 · BOA Saving - Interim Ministry | 951.80 |
| 046 · BOA - Savings - Global Dev Miss | 2,175.01 |
| 070 · Audit Expenses | 7,330.00 |
| 95 · BOA-Tell the Story-Nancy's Book | <u>100.00</u> |
| Total 1021 · Savings - BOA | 226,362.02 |
| 1030 · Australia Bank Account | 10,439.80 |
| 1033 · BANK OF NOVA SCOTIA | |
| 103301 · Scotia Bank -Dev in Canada | 3,461.37 |
| 1033 · BANK OF NOVA SCOTIA - Other | <u>22,638.64</u> |
| Total 1033 · BANK OF NOVA SCOTIA | 26,100.01 |
| 1037 · Lloyds Project Account | 0.72 |
| 1038 · LLOYDS TSB ACCOUNT | 3,367.03 |
| 1040 · ASB BANK-NEW ZEALAND | 3,359.78 |
| 1042 · PayPal Account | |
| 104201 · New England Campus Ministries | 257.25 |
| 1042 · PayPal Account - Other | <u>1,006.69</u> |
| Total 1042 · PayPal Account | 1,263.94 |
| 1045 · South Africa at Good Hope MCC | 1,846.94 |
| 1088 · Salient - Endowment Fund | 49.94 |
| 1090 · Morgan Stanley Investments | 563,123.76 |
| 1095 · Morgan Stanley Master Card | <u>1,892.00</u> |
| Total Checking/Savings | 939,211.76 |
| Accounts Receivable | |
| 1110 · Accounts Receivable | 103,242.57 |
| 1150 · CLERGY LICENSE RECEIVABLE | <u>125.00</u> |
| Total Accounts Receivable | 103,367.57 |
| Other Current Assets | |
| 1210 · INVENTORY-MERCHANDISE | 20,341.72 |
| 1320 · PREPAID EXPENSE | 23,253.92 |
| 1700 · Deferred Asset Retirement | <u>50,000.00</u> |
| Total Other Current Assets | 93,595.64 |
| Total Current Assets | <u>1,136,174.97</u> |
| Fixed Assets | |
| 1630 · FURNITURE AND FIXTURES | 49,653.60 |
| 1631 · LESS ACCUMULATED DEPRECIATION | -47,366.55 |
| 1670 · OFFICE EQUIPMENT | 212,307.84 |
| 1671 · LESS ACCUMULATED DEPRECIATION | -211,158.01 |
| 1680 · Sarasota Property | |
| 1681 · LESS ACCUMULATED DEPREC | -84,442.00 |
| 1680 · Sarasota Property - Other | <u>334,889.00</u> |
| Total 1680 · Sarasota Property | 250,447.00 |
| Total Fixed Assets | <u>253,883.88</u> |
| TOTAL ASSETS | <u><u>1,390,058.85</u></u> |

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| | <u>Jun 30, 16</u> |
|--|----------------------------|
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2050 - ACCOUNTS PAYABLE-TRADE | -5,862.20 |
| Total Accounts Payable | <u>-5,862.20</u> |
| Other Current Liabilities | |
| 2100 - Pension Payments Current | -1,041.67 |
| 2335 - ACCRUED VACATION | 86,853.40 |
| 2336 - Accrued Payroll | 46,052.00 |
| 2600 - Deferred Revenue | |
| 26020 - General Conference | |
| 2602001 - General Conference - Be A Gem | 9,664.40 |
| 2602002 - General Conference - Exhibitor | 4,132.10 |
| 26020 - General Conference - Other | <u>139,955.16</u> |
| Total 26020 - General Conference | 153,751.66 |
| 26030 - Hispanic Coachella Valley | 477.00 |
| 2660 - Development & OEM Designated | 92,071.52 |
| 2680 - Cuba | <u>25,000.00</u> |
| Total 2600 - Deferred Revenue | 271,300.18 |
| 2650 - Deferred Grant Revenue | |
| 26501 - Carpenter Grant | 28,312.58 |
| 26503 - Carpenter - Spiritual Academy | <u>57,567.40</u> |
| Total 2650 - Deferred Grant Revenue | <u>85,879.98</u> |
| Total Other Current Liabilities | <u>489,043.89</u> |
| Total Current Liabilities | <u>483,181.69</u> |
| Long Term Liabilities | |
| 2470 - Deferred Liability retirement | 50,000.00 |
| 2481 - Deferred Severance Liability | 343,394.39 |
| 2482 - Deferred Funeral Liability | <u>18,076.68</u> |
| Total Long Term Liabilities | <u>411,471.07</u> |
| Total Liabilities | 894,652.76 |
| Equity | |
| 2740 - FUND BALANCE-UNRESTRICTED | 998,557.65 |
| 2741 - FUND BALANCE - TEMP RESTRICTED | 141,340.28 |
| 32000 - Retained Earnings | -682,222.92 |
| Net Income | <u>37,731.08</u> |
| Total Equity | 495,406.09 |
| TOTAL LIABILITIES & EQUITY | <u><u>1,390,058.85</u></u> |