

Universal Fellowship of Metropolitan Community Churches Balance Sheet

As of February 29, 2016

Feb 29, 16

ASSETS

Current Assets

Checking/Savings

1020 · CASH-GENERAL CHECKING BofA	36,061.91
1021 · Savings - BOA	
004 · BOA Savings - Ibero America	
0041 · BOA - ICM Guadalajara	10,143.24
0042 · BOA - Brazil	34.96
0043 · BOA - ICM Santo Domingo/DR	683.33
0044 · BOA - ICM Cuba	2,487.18
0046 · BOA - Garner Institute Funds	4,879.74
0047 · BOA Savings - ICM Casa de Luz	235.00
0048 · BOA - Hispanic Coachella Valley	477.00
0049 · US/Canada Hispanic Emerging Min	1,500.00
004 · BOA Savings - Ibero America - Other	<u>662.03</u>
Total 004 · BOA Savings - Ibero America	21,102.48
007 · BOA Savings - Global Justice	650.78
011 · BOA Savings - Disaster Relief	698.48
012 · BOA Savings - Youth DR	2,635.00
014 · BOA Savings - Jamaica	520.50
015 · BOA Savings - Church Plant	12,010.82
017 · BOA Savings - Virtual Church	137.00
018 · BOA Savings-You, A Faith Fits	1,024.00
022 · BOA Savings-OP Cash Reserve	9,040.35
0221 · BOA Savings - Online Classes	5,032.72
0222 · BOA Savings - CLM	3,027.81
0224 · BOA Savings - Summits/Training	25.18
025 · BOA Savings - Clergy Grant	800.00
029 · BOA Saving Loan Repayment UFMCC	963.50
030 · BOA Savings Judy Dale Lay Lead.	4,784.23
0300 · BOA Savings - RevM	1,783.60
031 · BOA Savings - Carpenter Grant	
00312 · Carpenter Grant 2014	38,510.35
00313 · Academy for Spiritual Formation	<u>58,700.00</u>
Total 031 · BOA Savings - Carpenter Grant	97,210.35
032 · BOA Savings - Leadership Mentor	1,112.80
035 · BOA Savings - GC 2016	
0350 · BOA - GC Registration	97,465.46
0351 · BOA Saving BOA - Be A Gem	9,065.82
0352 · BOA - Savings - GC Exhibitor	<u>3,890.00</u>
Total 035 · BOA Savings - GC 2016	110,421.28
037 · BOA Savings - New England Minis	257.25
039 · Clergy Licenses	4,672.26
041 · OFLD Scholarship Fund	3,908.27
042 · Progressive Christian Ministrie	25.00

Universal Fellowship of Metropolitan Community Churches Balance Sheet

As of February 29, 2016

Feb 29, 16

044 - BOA - Network		
0223 - BOA Savings Heartland Gathering		785.93
0440 - UK Network		7.19
0441 - North Central Network		2,858.58
0444 - Texas & New Mexico		332.03
0445 - Southwestern Network		1,420.33
0446 - South Gulf Coast Network		1,777.55
0447 - All Florida Network		654.87
0448 - NE Network		530.37
0449 - Carolinas Network Gathering		194.63
0500 - Central US Eastern Network		400.00
044 - BOA - Network - Other		<u>8,453.72</u>
Total 044 - BOA - Network		17,415.20
045 - BOA Saving - Interim Ministry		885.88
046 - BOA - Savings - Global Dev Miss		14,386.61
070 - Audit Expenses		1,861.01
80 - Strategic Funds		11,115.66
84 - Fellowship Prayer Grant HIV/AIDS		1,000.00
90 - Designated & OEM Designated		
903 - OEM		<u>14,293.71</u>
Total 90 - Designated & OEM Designated		14,293.71
1021 - Savings - BOA - Other		<u>5,425.00</u>
Total 1021 - Savings - BOA		348,226.73
1030 - Australia Bank Account		20,119.70
1033 - BANK OF NOVA SCOTIA		
103301 - Scotia Bank -Dev in Canada		3,461.37
1033 - BANK OF NOVA SCOTIA - Other		<u>34,973.26</u>
Total 1033 - BANK OF NOVA SCOTIA		38,434.63
1037 - Lloyds Project Account		0.72
1038 - LLOYDS TSB ACCOUNT		2,476.52
1040 - ASB BANK-NEW ZEALAND		3,359.78
1042 - PayPal Account		
104201 - New England Campus Ministries		257.25
1042 - PayPal Account - Other		<u>4,529.42</u>
Total 1042 - PayPal Account		4,786.67
1045 - South Africa at Good Hope MCC		1,846.94
1088 - Salient - Endowment Fund		49.94
1090 - Morgan Stanley Investments		508,794.02
1095 - Morgan Stanley Master Card		<u>512.95</u>
Total Checking/Savings		964,670.51
Accounts Receivable		
1110 - Accounts Receivable		<u>80,526.44</u>
Total Accounts Receivable		80,526.44
Other Current Assets		
1210 - INVENTORY-MERCHANDISE		20,341.72

Universal Fellowship of Metropolitan Community Churches Balance Sheet

As of February 29, 2016

	Feb 29, 16
1320 · PREPAID EXPENSE	23,253.92
1700 · Deferred Asset Retirement	50,000.00
Total Other Current Assets	93,595.64
Total Current Assets	1,138,792.59
Fixed Assets	
1630 · FURNITURE AND FIXTURES	49,653.60
1631 · LESS ACCUMULATED DEPRECIATION	-44,985.73
1670 · OFFICE EQUIPMENT	212,307.84
1671 · LESS ACCUMULATED DEPRECIATION	-211,874.17
1680 · Sarasota Property	
1681 · LESS ACCUMULATED DEPREC	-67,266.00
1680 · Sarasota Property - Other	334,889.00
Total 1680 · Sarasota Property	267,623.00
Total Fixed Assets	272,724.54
TOTAL ASSETS	1,411,517.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · ACCOUNTS PAYABLE-TRADE	34,754.04
Total Accounts Payable	34,754.04
Other Current Liabilities	
2335 · ACCRUED VACATION	76,741.86
2336 · Accrued Payroll	46,052.00
2483 · Mortgage Assumed	1,355.00
2600 · Deferred Revenue	
26020 · General Conference	
2602001 · General Conference - Be A Gem	9,664.40
2602002 · General Conference - Exhibitor	4,132.10
2602003 · General Conference - Children	550.00
26020 · General Conference - Other	139,955.16
Total 26020 · General Conference	154,301.66
26030 · Hispanic Coachella Valley	477.00
2660 · Development & OEM Designated	141,624.04
Total 2600 · Deferred Revenue	296,402.70
2650 · Deferred Grant Revenue	
26501 · Carpenter Grant	38,460.36
26503 · Carpenter - Spiritual Academy	58,700.00
Total 2650 · Deferred Grant Revenue	97,160.36
Total Other Current Liabilities	517,711.92
Total Current Liabilities	552,465.96
Long Term Liabilities	
2470 · Deferred Liability retirement	50,000.00
2481 · Deferred Severance Liability	427,570.32
2482 · Deferred Funeral Liability	17,039.00

Universal Fellowship of Metropolitan Community Churches Balance Sheet

As of February 29, 2016

	<u>Feb 29, 16</u>
Total Long Term Liabilities	494,609.32
Total Liabilities	1,047,075.28
Equity	
2740 - FUND BALANCE-UNRESTRICTED	998,557.65
2741 - FUND BALANCE - TEMP RESTRICTED	141,340.28
32000 - Retained Earnings	-739,433.83
Net Income	-36,022.25
Total Equity	364,441.85
TOTAL LIABILITIES & EQUITY	<u><u>1,411,517.13</u></u>