

Universal Fellowship of Metropolitan Community Churches

Balance Sheet

As of February 28, 2014
 Feb 28, 14

ASSETS

Current Assets

Checking/Savings

1020 · CASH-GENERAL CHECKING BofA	50,745.54
1021 · Savings - BOA	
003 · BOA Savings - API	5,567.30
00321 · BOA Savings-Young Adult LMR	50.00
004 · BOA Savings - Latin America	
0041 · BOA - Savings Lt Am Guadalajara	6,711.22
0046 · Ibero America Institute Funds	1,429.07
Total 004 · BOA Savings - Latin America	8,140.29
006 · BOA Leadership Dev. Africa	3,712.90
007 · BOA Savings - Global Justice	980.63
011 · BOA Savings - Disaster Relief	562.48
012 · BOA Savings - Youth DR	2,635.00
013 · BOA Savings - Young Adult Prog.	2,859.00
014 · BOA Savings - Jamaica	520.50
015 · BOA Savings - Church Plant	11,620.62
016 · BOA Savings - PAD	7,995.15
017 · BOA Savings - Virtual Church	137.00
018 · BOA Savings-You, A Faith Fits	1,024.00
022 · BOA Savings-OP Cash Reserve	71,547.50
0221 · BOA Savings - Online Classes	4,241.89
0222 · BOA Savings - CLM	5,381.00
023 · BOA Savings - Mother of Peace	100.00
025 · BOA Savings - Clergy Grant	800.00
029 · BOA Saving Loan Repayment UFMCC	23,400.00
030 · BOA Savings Judy Dale Lay Lead.	1,306.08
0300 · BOA Savings - RevM	87.00
031 · BOA Savings - Carpenter Grant	
00311 · Carpenter Grant 2013	16,600.53
00312 · Carpenter Grant 2014	75,000.00
Total 031 · BOA Savings - Carpenter Grant	91,600.53
037 · BOA Savings - New England Minis	312.46
039 · Clergy Licenses	1,585.59
041 · Clergy Dev. Scholarship Fund	4,681.00
042 · Progressive Christian Ministrie	25.00
044 · BOA - Network	22,380.62
045 · BOA Saving - Interim Ministry	1,945.90
046 · BOA - Savings - Global Dev Miss	3,975.15
049 · BOA - Savings - WCC Particip.	2,112.14
050 · OFLD Event Deposit	3,000.00
070 · Audit Expenses	21,861.01
Total 1021 · Savings - BOA	306,147.74

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1030 - Australia Bank Account	8,253.18
1033 - BANK OF NOVA SCOTIA	10,446.49
1035 - Chinabank in the Philippines	33.52
1037 - Lloyds Project Account	0.81
1038 - LLOYDS TSB ACCOUNT	11,439.30
1040 - ASB BANK-NEW ZEALAND	1,061.09
1042 - PayPal Account	
104201 - New England Campus Ministries	313.04
1042 - PayPal Account - Other	21,407.44
Total 1042 - PayPal Account	21,720.48
1045 - South Africa at Good Hope MCC	2,336.08
1090 - Smith Barney Investment Account	950,245.80
1095 - Smith Barney Master Card	287.43
Total Checking/Savings	1,362,717.46
Accounts Receivable	
1110 - Accounts Receivable	141,423.37
1131 - Clergy Grant	6,500.00
Total Accounts Receivable	147,923.37
Other Current Assets	
1210 - INVENTORY-MERCHANDISE	20,341.72
1320 - PREPAID EXPENSE	168.53
Total Other Current Assets	20,510.25
Total Current Assets	1,531,151.08
Fixed Assets	
1630 - FURNITURE AND FIXTURES	49,653.60
1631 - LESS ACCUMULATED DEPRECIATION	-35,262.73
1670 - OFFICE EQUIPMENT	212,307.84
1671 - LESS ACCUMULATED DEPRECIATION	-201,635.17
1680 - Sarasota Property	
1681 - LESS ACCUMULATED DEPREC	-41,504.00
1680 - Sarasota Property - Other	334,889.00
Total 1680 - Sarasota Property	293,385.00
Total Fixed Assets	318,448.54
TOTAL ASSETS	1,849,599.62
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	

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Accounts Payable	
2050 - ACCOUNTS PAYABLE-TRADE	37,453.48
Total Accounts Payable	<u>37,453.48</u>
Other Current Liabilities	
2335 - ACCRUED VACATION	84,971.63
2336 - Accrued Payroll	61,854.00
2485 - Sarasota Property Tax	-546.33
2600 - Deferred Revenue	
26018 - Africia	3,536.62
Total 2600 - Deferred Revenue	<u>3,536.62</u>
2650 - Deferred Grant Revenue	
26501 - Carpenter Grant	74,150.42
26502 - Carpenter Grant Rec 2012for2013	16,741.73
Total 2650 - Deferred Grant Revenue	<u>90,892.15</u>
Total Other Current Liabilities	<u>240,708.07</u>
Total Current Liabilities	278,161.55
Long Term Liabilities	
2480 - Sarasota Bldg Loan	-1,456.11
Total Long Term Liabilities	<u>-1,456.11</u>
Total Liabilities	276,705.44
Equity	
2740 - FUND BALANCE-UNRESTRICTED	1,457,757.76
2741 - FUND BALANCE - TEMP RESTRICTED	141,340.28
2774 - Clergy Grant - Brian Hutchison	61,036.00
32000 - Retained Earnings	-68,194.79
Net Income	-19,045.07
Total Equity	<u>1,572,894.18</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,849,599.62</u></u>