# Balance Sheet

**Universal Fellowship of Metropolitan Community Churches**

**As of May 31, 2012**

**May 31, 12**

## ASSETS

### Current Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1020 · CASH-GENERAL CHECKING BoA</td>
<td>39,227.39</td>
</tr>
<tr>
<td>1021 · Savings - BOA</td>
<td></td>
</tr>
<tr>
<td>003 · BOA Savings - API</td>
<td></td>
</tr>
<tr>
<td>0031 · API- Chair Restricted Funds</td>
<td>12,230.00</td>
</tr>
<tr>
<td>003 · BOA Savings - API - Other</td>
<td>6,271.04</td>
</tr>
<tr>
<td>Total 003 · BOA Savings - API</td>
<td>18,501.04</td>
</tr>
<tr>
<td>004 · BOA Savings - Latin America</td>
<td></td>
</tr>
<tr>
<td>0041 · BOA - Savings Lt Am Guadalajara</td>
<td>2,855.20</td>
</tr>
<tr>
<td>0042 · BOA - Savings Lt Am Brazil</td>
<td>100.00</td>
</tr>
<tr>
<td>0043 · Lt America - Santo Domingo</td>
<td>176.51</td>
</tr>
<tr>
<td>004 · BOA Savings - Latin America - Other</td>
<td>12,877.32</td>
</tr>
<tr>
<td>Total 004 · BOA Savings - Latin America</td>
<td>16,009.03</td>
</tr>
<tr>
<td>005 · BOA Savings - Sacramento Bonds</td>
<td>72,627.07</td>
</tr>
<tr>
<td>006 · BOA Leadership Dev. Africia</td>
<td>5,176.28</td>
</tr>
<tr>
<td>008 · BOA SavingSeminary Partnerships</td>
<td>109.81</td>
</tr>
<tr>
<td>009 · BOA Savings - Eastern Europe</td>
<td></td>
</tr>
<tr>
<td>0091 · Eastern Europe Moldovia</td>
<td>366.02</td>
</tr>
<tr>
<td>009 · BOA Savings - Eastern Europe - Other</td>
<td>10,156.48</td>
</tr>
<tr>
<td>Total 009 · BOA Savings - Eastern Europe</td>
<td>10,522.50</td>
</tr>
<tr>
<td>011 · BOA Savings - Disaster Relief</td>
<td>11,962.96</td>
</tr>
<tr>
<td>012 · BOA Savings - Youth DR</td>
<td>2,635.00</td>
</tr>
<tr>
<td>013 · BOA Savings - Youth, Teen</td>
<td>20.00</td>
</tr>
<tr>
<td>014 · BOA Savings - Jamaica</td>
<td>2,214.45</td>
</tr>
<tr>
<td>015 · BOA Savings - Church Plant</td>
<td>8,634.70</td>
</tr>
<tr>
<td>017 · BOA Savings - Virtual Church</td>
<td>137.00</td>
</tr>
<tr>
<td>018 · BOA Savings-You, A Faith Fits</td>
<td>1,024.00</td>
</tr>
<tr>
<td>019 · BOA Savings - Disability Forum</td>
<td>40.00</td>
</tr>
<tr>
<td>020 · BOA Savings - Translation &amp; Acc</td>
<td>339.00</td>
</tr>
<tr>
<td>022 · BOA Savings-OP Cash Reserve</td>
<td>507.55</td>
</tr>
<tr>
<td>0221 · BOA Savings - Online Classes</td>
<td>1,550.00</td>
</tr>
<tr>
<td>0222 · BOA Savings - CLM</td>
<td>4,339.84</td>
</tr>
<tr>
<td>0223 · BOA Savings Heartland Gathering</td>
<td>-30.00</td>
</tr>
<tr>
<td>0224 · BOA Savings - Summits</td>
<td>415.00</td>
</tr>
<tr>
<td>0225 · BOA Savings - Clergy Retreats</td>
<td>829.00</td>
</tr>
<tr>
<td>023 · BOA Savings - Mother of Peace</td>
<td>100.00</td>
</tr>
<tr>
<td>024 · BOA Savings - Crave 153</td>
<td>7,153.54</td>
</tr>
<tr>
<td>025 · BOA Savings - Clergy Grant</td>
<td>800.00</td>
</tr>
<tr>
<td>028 · BOA Savings - Easter Offering</td>
<td>5,124.20</td>
</tr>
<tr>
<td>029 · BOA Saving Loan Repayment UFMCC</td>
<td>5,400.00</td>
</tr>
<tr>
<td>Account Code</td>
<td>Account Name</td>
</tr>
<tr>
<td>-------------</td>
<td>-----------------------------------------------------</td>
</tr>
<tr>
<td>031</td>
<td>BOA Savings - Carpenter Grant</td>
</tr>
<tr>
<td>032</td>
<td>BOA Savings - Leadership Mentor</td>
</tr>
<tr>
<td>0321</td>
<td>BOA Savings-Young Adult Retreat</td>
</tr>
<tr>
<td></td>
<td><strong>Total 032 · BOA Savings - Leadership Mentor</strong></td>
</tr>
<tr>
<td>033</td>
<td>BOA-Savings-ITF -FellowshipSUN</td>
</tr>
<tr>
<td>034</td>
<td>BOA Savings - Smith Barney</td>
</tr>
<tr>
<td>035</td>
<td>BOA Savings - GC 2013</td>
</tr>
<tr>
<td>036</td>
<td>BOA Savings- Ecumenical</td>
</tr>
<tr>
<td>037</td>
<td>BOA Savings - New England Minis</td>
</tr>
<tr>
<td></td>
<td><strong>Total 1021 · Savings - BOA</strong></td>
</tr>
<tr>
<td>1030</td>
<td>Australia Bank Account</td>
</tr>
<tr>
<td>1033</td>
<td>BANK OF NOVA SCOTIA</td>
</tr>
<tr>
<td>1035</td>
<td>Chinabank in the Philippines</td>
</tr>
<tr>
<td>1037</td>
<td>Lloyds Project Account</td>
</tr>
<tr>
<td>1038</td>
<td>LLOYDS TSB ACCOUNT</td>
</tr>
<tr>
<td>1040</td>
<td>ASB BANK-NEW ZEALAND</td>
</tr>
<tr>
<td>1042</td>
<td>PayPal Account</td>
</tr>
<tr>
<td>104201</td>
<td>New England Campus Ministries</td>
</tr>
<tr>
<td>1042</td>
<td>PayPal Account - Other</td>
</tr>
<tr>
<td></td>
<td><strong>Total 1042 · PayPal Account</strong></td>
</tr>
<tr>
<td>1045</td>
<td>South Africa at Good Hope MCC</td>
</tr>
<tr>
<td>1090</td>
<td>Smith Barney Investment Account</td>
</tr>
<tr>
<td>1095</td>
<td>Smith Barney Master Card</td>
</tr>
<tr>
<td></td>
<td><strong>Total Checking/Savings</strong></td>
</tr>
<tr>
<td>1110</td>
<td>Accounts Receivable</td>
</tr>
<tr>
<td>1131</td>
<td>Clergy Grant</td>
</tr>
<tr>
<td>1132</td>
<td>MCC Paducah</td>
</tr>
<tr>
<td>1150</td>
<td>CLERGY LICENSE RECEIVABLE</td>
</tr>
<tr>
<td></td>
<td><strong>Total Accounts Receivable</strong></td>
</tr>
<tr>
<td></td>
<td><strong>Total Current Assets</strong></td>
</tr>
<tr>
<td>1630</td>
<td>FURNITURE AND FIXTURES</td>
</tr>
<tr>
<td>1631</td>
<td>LESSACCUMULATED DEPRECIATION</td>
</tr>
<tr>
<td></td>
<td><strong>Fixed Assets</strong></td>
</tr>
</tbody>
</table>
### Universal Fellowship of Metropolitan Community Churches
#### Balance Sheet
##### As of May 31, 2012

<table>
<thead>
<tr>
<th>Account</th>
<th>May 31, 12</th>
</tr>
</thead>
<tbody>
<tr>
<td>1670 · OFFICE EQUIPMENT</td>
<td>212,307.84</td>
</tr>
<tr>
<td>1671 · LESS ACCUMULATED DEPRECIATION</td>
<td>-194,518.17</td>
</tr>
<tr>
<td>1680 · Sarasota Property</td>
<td></td>
</tr>
<tr>
<td>1681 · LESS ACCUMULATED DEPREC</td>
<td>-32,917.00</td>
</tr>
<tr>
<td>1680 · Sarasota Property - Other</td>
<td>334,889.00</td>
</tr>
<tr>
<td>Total 1680 · Sarasota Property</td>
<td>301,972.00</td>
</tr>
<tr>
<td>Total Fixed Assets</td>
<td>337,859.54</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>2,171,080.14</td>
</tr>
</tbody>
</table>

### Liabilities & Equity

#### Liabilities

#### Current Liabilities

- **Accounts Payable**
  - 2050 · ACCOUNTS PAYABLE-TRADE | 65,449.14 |
  - Total Accounts Payable        | 65,449.14 |

- **Other Current Liabilities**
  - 2335 · ACCRUED VACATION       | 94,606.48 |
  - 2485 · Sarasota Property Tax  | -159.41  |
  - 2600 · Deferred Revenue       |
    - 26010 · Eastern Europe       | 9,726.81 |
    - 26018 · Africia              | 6,000.00 |
    - 26020 · General Conference 2013 |
      - 2602001 · General Conference - Be A Gem | 2,123.50 |
      - 26020 · General Conference 2013 - Other | 119,151.46 |
    - Total 26020 · General Conference 2013 | 121,274.96 |
  - 2600 · Deferred Revenue - Other | 72,877.07 |
  - Total 2600 · Deferred Revenue  | 209,878.84 |

- **2650 · Deferred Grant Revenue**
  - 26501 · Carpenter Grant       | 41,000.00 |
  - 2650 · Deferred Grant Revenue - Other | -5,000.00 |
  - Total 2650 · Deferred Grant Revenue | 36,000.00 |

- **Total Other Current Liabilities** | 340,325.91 |

- **Total Current Liabilities** | 405,775.05 |

#### Long Term Liabilities

- 2480 · Sarasota Bldg Loan       | -23,747.11 |
- **Total Long Term Liabilities** | -23,747.11 |
## Universal Fellowship of Metropolitan Community Churches
### Balance Sheet
**As of May 31, 2012**

<table>
<thead>
<tr>
<th>Equity</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2740 - FUND BALANCE-UNRESTRICTED</td>
<td>1,511,293.76</td>
</tr>
<tr>
<td>2741 - FUND BALANCE - TEMP RESTRICTED</td>
<td>141,340.28</td>
</tr>
<tr>
<td>2774 - Clergy Grant - Brian Hutchison</td>
<td>7,500.00</td>
</tr>
<tr>
<td>32000 - Retained Earnings</td>
<td>113,071.44</td>
</tr>
<tr>
<td>Net Income</td>
<td>15,846.72</td>
</tr>
</tbody>
</table>

**Total Equity** | **1,789,052.20**

**Total Liabilities & Equity** | **2,171,080.14**