

Universal Fellowship of Metropolitan Community Churches
Balance Sheet Prev Year Comparison
As of December 31, 2017

	<u>Dec 31, 17</u>	<u>Dec 31, 16</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1020 · CASH-GENERAL CHECKING BofA	103,955.85	77,602.12	26,353.73	33.96%
1021 · Savings - BOA				
003 · BOA Savings - API	72.29	0.00	72.29	100.0%
004 · BOA Savings - Ibero America				
0041 · BOA - ICM Guadalajara	0.00	12,486.24	-12,486.24	-100.0%
0042 · BOA - Brazil	0.00	34.96	-34.96	-100.0%
0043 · BOA - ICM Santo Domingo/DR	0.00	2,488.36	-2,488.36	-100.0%
0044 · BOA - ICM Cuba	2,167.00	26,472.32	-24,305.32	-91.81%
0047 · BOA Savings - ICM Casa de Luz	0.00	841.34	-841.34	-100.0%
0048 · BOA - Hispanic Coachella Valley	477.00	477.00	0.00	0.0%
0049 · US/Canada Hispanic Emerging Min	1,550.00	1,550.00	0.00	0.0%
0050 · BOA - ICM Puebla	0.00	136.41	-136.41	-100.0%
Total 004 · BOA Savings - Ibero America	4,194.00	44,486.63	-40,292.63	-90.57%
0046 · BOA - Garner Institute Funds	806.57	4,871.74	-4,065.17	-83.44%
006 · BOA Leadership Dev. Africia				
0061 · Uganda	162.18	114.08	48.10	42.16%
006 · BOA Leadership Dev. Africia - Other	103.00	0.00	103.00	100.0%
Total 006 · BOA Leadership Dev. Africia	265.18	114.08	151.10	132.45%
007 · BOA Savings - Global Justice	0.00	935.78	-935.78	-100.0%
0071 · BOA - Global Justice Institute	73.20	0.00	73.20	100.0%
011 · BOA Savings - Disaster Relief	496.33	699.48	-203.15	-29.04%
012 · BOA Savings - Youth DR	0.00	2,635.00	-2,635.00	-100.0%
014 · BOA Savings - Jamaica	0.00	520.50	-520.50	-100.0%
016 · BOA Savings - PAD Conference	0.00	5,061.86	-5,061.86	-100.0%
017 · BOA Savings - Virtual Church	0.00	137.00	-137.00	-100.0%
018 · BOA Savings-You, A Faith Fits	0.00	1,024.00	-1,024.00	-100.0%
022 · BOA Savings-OP Cash Reserve	1,965.86	672.41	1,293.45	192.36%
0221 · BOA Savings - Online Classes	1,987.70	1,205.29	782.41	64.92%
025 · BOA Savings - Clergy Grant	0.00	800.00	-800.00	-100.0%
0290 · LEAD Pilot Project	3,902.07	1,000.00	2,902.07	290.21%
030 · BOA Savings Judy Dale Lay Lead.	4,749.23	4,809.23	-60.00	-1.25%
031 · BOA Savings - Carpenter Grant				
00312 · Carpenter Grant 2014	0.00	14,422.64	-14,422.64	-100.0%
00313 · Academy for Spiritual Formation	21,001.46	38,627.95	-17,626.49	-45.63%
00315 · Clergy Communities of Practice	12,266.55	22,942.05	-10,675.50	-46.53%
Total 031 · BOA Savings - Carpenter Grant	33,268.01	75,992.64	-42,724.63	-56.22%
035 · BOA Savings - GC 2016				
0350 · BOA - GC Registration	0.00	30,206.89	-30,206.89	-100.0%
0351 · BOA Saving BOA - Be A Gem	0.00	1,732.58	-1,732.58	-100.0%
0352 · BOA - Savings - GC Exhibitor	0.00	2,673.75	-2,673.75	-100.0%
Total 035 · BOA Savings - GC 2016	0.00	34,613.22	-34,613.22	-100.0%
037 · BOA Savings - New England Minis	0.00	257.25	-257.25	-100.0%

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039 · Clergy Licenses	4,046.50	1,092.42	2,954.08	270.42%
041 · OFLD Scholarship Fund	3,434.34	3,387.05	47.29	1.4%
042 · Progressive Christian Ministrie	35.00	0.00	35.00	100.0%
044 · BOA - Network				
0223 · BOA Savings Heartland Gathering	0.00	785.93	-785.93	-100.0%
0440 · UK Network	0.00	7.19	-7.19	-100.0%
0441 · North Central Network	0.00	2,914.19	-2,914.19	-100.0%
0444 · Texas & New Mexico	240.25	332.03	-91.78	-27.64%
0445 · Western US/Southwestern Network	0.00	1,420.33	-1,420.33	-100.0%
0446 · South Gulf Coast Network	0.00	1,777.55	-1,777.55	-100.0%
0447 · All Florida Network	25.00	654.87	-629.87	-96.18%
0448 · NE Network	0.00	530.37	-530.37	-100.0%
0500 · Central US Eastern Network	0.00	400.00	-400.00	-100.0%
0501 · Canada Network	0.00	97.58	-97.58	-100.0%
044 · BOA - Network - Other	0.00	6,255.25	-6,255.25	-100.0%
Total 044 · BOA - Network	265.25	15,175.29	-14,910.04	-98.25%
046 · BOA - Savings - Global Dev Miss	0.00	505.06	-505.06	-100.0%
047 · BOA - Church Life & Health	0.00	1,974.89	-1,974.89	-100.0%
070 · Audit Expenses	0.00	330.00	-330.00	-100.0%
101 · BOA - Queer Hope-Nancy's Book	0.00	149.26	-149.26	-100.0%
102 · BOA - Moderator Love Offering	0.00	18,544.34	-18,544.34	-100.0%
103 · BOA - D. Berry Scholarship Fund	911.65	200.00	711.65	355.83%
110 · BOA - 50th Anniversary	211.51	211.51	0.00	0.0%
1111 · Inter company bank account	-1,056.90	0.00	-1,056.90	-100.0%
150 · Helsinki	100.50	110.97	-10.47	-9.44%
84 · Fellowship Prayer Grant HIV/AIDS	48.31	50.00	-1.69	-3.38%
95 · BOA-Tell the Story-Nancy's Book	3,029.59	4,542.52	-1,512.93	-33.31%
97 · BOA - Clergy Well Being	0.00	377.37	-377.37	-100.0%
99 · BOA - Emerging Church				
0090 · Emerging Oasis	0.00	1.64	-1.64	-100.0%
099 · W FI Emerging Church Dev.	0.00	1,000.00	-1,000.00	-100.0%
99 · BOA - Emerging Church - Other	0.00	11,626.87	-11,626.87	-100.0%
Total 99 · BOA - Emerging Church	0.00	12,628.51	-12,628.51	-100.0%
1021 · Savings - BOA - Other	666.55	0.00	666.55	100.0%
Total 1021 · Savings - BOA	63,472.74	239,115.30	-175,642.56	-73.46%
1026 · BOA Platinum	1,143.21	0.00	1,143.21	100.0%
1030 · Australia Bank Account	8,805.93	510.30	8,295.63	1,625.64%
1033 · BANK OF NOVA SCOTIA				
103301 · Scotia Bank -Dev in Canada	4,597.52	3,997.52	600.00	15.01%
1033 · BANK OF NOVA SCOTIA - Other	-19,678.86	20,962.54	-40,641.40	-193.88%
Total 1033 · BANK OF NOVA SCOTIA	-15,081.34	24,960.06	-40,041.40	-160.42%
1037 · Lloyds Project Account	0.62	0.60	0.02	3.33%
1038 · LLOYDS TSB ACCOUNT				
200 · Inclusion Program	537.33	0.00	537.33	100.0%
1038 · LLOYDS TSB ACCOUNT - Other	4,329.14	1,628.25	2,700.89	165.88%

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Total 1038 - LLOYDS TSB ACCOUNT	4,866.47	1,628.25	3,238.22	198.88%
1040 - ASB BANK-NEW ZEALAND	3,359.78	3,359.78	0.00	0.0%
1042 - PayPal Account				
104201 - New England Campus Ministries	0.00	257.25	-257.25	-100.0%
1042 - PayPal Account - Other	1,691.37	3,194.71	-1,503.34	-47.06%
Total 1042 - PayPal Account	1,691.37	3,451.96	-1,760.59	-51.0%
1045 - South Africa at Good Hope MCC	2,860.74	1,412.30	1,448.44	102.56%
1090 - Morgan Stanley Investments	205,565.61	501,941.98	-296,376.37	-59.05%
1095 - Morgan Stanley Master Card	1,004.79	1,670.12	-665.33	-39.84%
Total Checking/Savings	381,645.77	855,652.77	-474,007.00	-55.4%
Accounts Receivable				
1110 - Accounts Receivable	47,475.95	103,499.54	-56,023.59	-54.13%
1150 - CLERGY LICENSE RECEIVABLE	0.00	425.00	-425.00	-100.0%
Total Accounts Receivable	47,475.95	103,924.54	-56,448.59	-54.32%
Other Current Assets				
12000 - Undeposited Funds	0.00	10,030.62	-10,030.62	-100.0%
1210 - INVENTORY-MERCHANDISE	20,341.72	20,341.72	0.00	0.0%
1320 - PREPAID EXPENSE	393.96	2,338.28	-1,944.32	-83.15%
Total Other Current Assets	20,735.68	32,710.62	-11,974.94	-36.61%
Total Current Assets	449,857.40	992,287.93	-542,430.53	-54.67%
Fixed Assets				
1630 - FURNITURE AND FIXTURES	49,653.60	49,653.60	0.00	0.0%
1631 - LESS ACCUMULATED DEPRECIATION	-47,366.55	-47,366.55	0.00	0.0%
1670 - OFFICE EQUIPMENT	212,307.84	212,307.84	0.00	0.0%
1671 - LESS ACCUMULATED DEPRECIATION	-211,158.01	-211,158.01	0.00	0.0%
1680 - Sarasota Property				
1681 - LESS ACCUMULATED DEPREC	-84,442.00	-84,442.00	0.00	0.0%
1680 - Sarasota Property - Other	334,889.00	334,889.00	0.00	0.0%
Total 1680 - Sarasota Property	250,447.00	250,447.00	0.00	0.0%
Total Fixed Assets	253,883.88	253,883.88	0.00	0.0%
TOTAL ASSETS	703,741.28	1,246,171.81	-542,430.53	-43.53%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2050 - ACCOUNTS PAYABLE-TRADE	32,368.06	117,532.64	-85,164.58	-72.46%
Total Accounts Payable	32,368.06	117,532.64	-85,164.58	-72.46%
Other Current Liabilities				
2335 - ACCRUED VACATION	79,916.29	86,800.56	-6,884.27	-7.93%
2336 - Accrued Payroll	46,052.00	46,052.00	0.00	0.0%
2600 - Deferred Revenue				
26030 - Hispanic Coachella Valley	477.00	477.00	0.00	0.0%
2660 - Development & OEM Designated	0.00	2,198.96	-2,198.96	-100.0%
2680 - Cuba	29,800.00	29,800.00	0.00	0.0%
Total 2600 - Deferred Revenue	30,277.00	32,475.96	-2,198.96	-6.77%

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2650 - Deferred Grant Revenue				
26501 - Carpenter Grant	0.00	14,422.64	-14,422.64	-100.0%
26503 - Carpenter - Spiritual Academy	21,788.32	38,627.95	-16,839.63	-43.59%
26504 - Clergy Communities	10,657.58	22,972.05	-12,314.47	-53.61%
Total 2650 - Deferred Grant Revenue	<u>32,445.90</u>	<u>76,022.64</u>	<u>-43,576.74</u>	<u>-57.32%</u>
Total Other Current Liabilities	<u>188,691.19</u>	<u>241,351.16</u>	<u>-52,659.97</u>	<u>-21.82%</u>
Total Current Liabilities	<u>221,059.25</u>	<u>358,883.80</u>	<u>-137,824.55</u>	<u>-38.4%</u>
Long Term Liabilities				
2470 - Deferred Liability retirement	0.00	100,000.00	-100,000.00	-100.0%
2471 - Insurance Payments-Retired Mod	21,859.78	0.00	21,859.78	100.0%
2481 - Deferred Severance Liability	304,852.60	329,852.68	-25,000.08	-7.58%
2482 - Deferred Funeral Liability	18,076.68	18,076.68	0.00	0.0%
Total Long Term Liabilities	<u>344,789.06</u>	<u>447,929.36</u>	<u>-103,140.30</u>	<u>-23.03%</u>
Total Liabilities	<u>565,848.31</u>	<u>806,813.16</u>	<u>-240,964.85</u>	<u>-29.87%</u>
Equity				
2740 - FUND BALANCE-UNRESTRICTED	998,557.65	998,557.65	0.00	0.0%
2741 - FUND BALANCE - TEMP RESTRICTED	141,340.28	141,340.28	0.00	0.0%
30000 - Opening Balance Equity	-21,859.78	0.00	-21,859.78	-100.0%
32000 - Retained Earnings	-700,539.28	-682,222.92	-18,316.36	-2.69%
Net Income	<u>-279,605.90</u>	<u>-18,316.36</u>	<u>-261,289.54</u>	<u>-1,426.54%</u>
Total Equity	<u>137,892.97</u>	<u>439,358.65</u>	<u>-301,465.68</u>	<u>-68.62%</u>
TOTAL LIABILITIES & EQUITY	<u><u>703,741.28</u></u>	<u><u>1,246,171.81</u></u>	<u><u>-542,430.53</u></u>	<u><u>-43.53%</u></u>

Note:

Designated funds cash to be repaid:

- ICM Guadalajara - \$10,211.46
- ICM Santo Domingo - \$2,323.41
- ICM - Cuba - \$16,535.23
- ICM - Casa de Luz - \$36.35
- ICM - Puebla - \$136.41
- Disaster relief - \$15,000
- Mountains and Plains - \$785.93
- UK Network - \$7.19
- North Central Network - \$2,972.03
- Texas & New Mexico Network - \$980.52
- Western US/Southwestern Network - \$2,288.55
- South Gulf Coast Network - \$2,718.40
- All Florida Network - \$2,025.17
- NE Network - \$5.37
- Central US East Network - \$400
- Canada Network - \$97.58
- Queer Hope book - \$149.26
- Helsinki - \$383.42
- Tell the Story book - \$5,864.83