

**Universal Fellowship of Metropolitan Community Churches**  
**Balance Sheet**  
 As of May 31, 2015

May 31, 15

**ASSETS**

**Current Assets**

**Checking/Savings**

1020 · CASH-GENERAL CHECKING BofA	42,396.15
1021 · Savings - BOA	
003 · BOA Savings - API	1,419.73
004 · BOA Savings - Ibero America	
0041 · BOA - ICM Guadalajara	7,794.04
0043 · BOA - ICM Santo Domingo/DR	800.00
0044 · BOA - ICM Cuba	1,150.00
0046 · BOA - Garner Institute Funds	5,227.98
0048 · BOA - Hispanic Coachella Valley	<u>477.00</u>
Total 004 · BOA Savings - Ibero America	15,449.02
007 · BOA Savings - Global Justice	140.78
011 · BOA Savings - Disaster Relief	698.48
012 · BOA Savings - Youth DR	2,635.00
014 · BOA Savings - Jamaica	520.50
015 · BOA Savings - Church Plant	12,010.82
017 · BOA Savings - Virtual Church	137.00
018 · BOA Savings-You, A Faith Fits	1,024.00
022 · BOA Savings-OP Cash Reserve	7,394.75
0221 · BOA Savings - Online Classes	648.35
0222 · BOA Savings - CLM	1,523.54
0224 · BOA Savings - Summits/Training	25.18
025 · BOA Savings - Clergy Grant	800.00
029 · BOA Saving Loan Repayment UFMCC	963.50
030 · BOA Savings Judy Dale Lay Lead.	4,426.23
0300 · BOA Savings - RevM	8,193.90
031 · BOA Savings - Carpenter Grant	
00312 · Carpenter Grant 2014	<u>59,890.80</u>
Total 031 · BOA Savings - Carpenter Grant	59,890.80
032 · BOA Savings - Leadership Mentor	1,000.00
035 · BOA Savings - GC 2016	
0350 · BOA - GC Registration	126,169.88
0351 · BOA Saving BOA - Be A Gem	<u>5,539.76</u>
Total 035 · BOA Savings - GC 2016	131,709.64
037 · BOA Savings - New England Minis	257.25
039 · Clergy Licenses	832.06
041 · OFLD Scholarship Fund	5,105.27
044 · BOA - Network	
0223 · BOA Savings Heartland Gathering	785.93
0440 · UK Network	7.19
0441 · North Central Network	452.50
0442 · Florida West Network	283.79
0443 · Florida East Network	283.78

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0445 · Southwestern Network	734.44
0446 · South Gulf Coast Network	1,540.52
044 · BOA - Network - Other	<u>10,616.81</u>
Total 044 · BOA - Network	14,704.96
046 · BOA - Savings - Global Dev Miss	2,012.76
070 · Audit Expenses	1,861.01
80 · Strategic Funds	<u>2,651.75</u>
Total 1021 · Savings - BOA	278,036.28
1030 · Australia Bank Account	5,238.78
1033 · BANK OF NOVA SCOTIA	
103301 · Scotia Bank -Dev in Canada	3,060.57
1033 · BANK OF NOVA SCOTIA - Other	<u>11,099.75</u>
Total 1033 · BANK OF NOVA SCOTIA	14,160.32
1037 · Lloyds Project Account	0.80
1038 · LLOYDS TSB ACCOUNT	11,140.00
1040 · ASB BANK-NEW ZEALAND	3,359.78
1042 · PayPal Account	
104201 · New England Campus Ministries	257.25
1042 · PayPal Account - Other	<u>6,030.34</u>
Total 1042 · PayPal Account	6,287.59
1045 · South Africa at Good Hope MCC	1,707.13
1088 · Salient - Endowment Fund	49.94
1090 · Smith Barney Investment Account	773,202.59
1095 · Smith Barney Master Card	<u>131.10</u>
Total Checking/Savings	1,135,710.46
Accounts Receivable	
1110 · Accounts Receivable	221,908.21
1131 · Clergy Grant	6,500.00
1150 · CLERGY LICENSE RECEIVABLE	<u>125.00</u>
Total Accounts Receivable	228,533.21
Other Current Assets	
1210 · INVENTORY-MERCHANDISE	20,341.72
1320 · PREPAID EXPENSE	<u>582.03</u>
Total Other Current Assets	<u>20,923.75</u>
Total Current Assets	<u>1,385,167.42</u>
Fixed Assets	
1630 · FURNITURE AND FIXTURES	49,653.60
1631 · LESSACCUMULATED DEPRECIATION	-35,262.73
1670 · OFFICE EQUIPMENT	212,307.84
1671 · LESS ACCUMULATED DEPRECIATION	-201,635.17
1680 · Sarasota Property	
1681 · LESS ACCUMULATED DEPREC	-41,504.00
1680 · Sarasota Property - Other	<u>334,889.00</u>
Total 1680 · Sarasota Property	<u>293,385.00</u>
Total Fixed Assets	318,448.54

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<b>TOTAL ASSETS</b>	<b>1,703,615.96</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2050 - ACCOUNTS PAYABLE-TRADE	45,146.45
<b>Total Accounts Payable</b>	45,146.45
<b>Other Current Liabilities</b>	
2335 - ACCRUED VACATION	105,933.74
2336 - Accrued Payroll	61,854.00
2485 - Sarasota Property Tax	-546.33
2600 - Deferred Revenue	
26020 - General Conference	
2602001 - General Conference - Be A Gem	5,569.99
2602003 - General Conference - Children	500.00
26020 - General Conference - Other	135,046.11
<b>Total 26020 - General Conference</b>	141,116.10
26030 - Hispanic Coachella Valley	477.00
<b>Total 2600 - Deferred Revenue</b>	141,593.10
2650 - Deferred Grant Revenue	
26501 - Carpenter Grant	57,674.78
<b>Total 2650 - Deferred Grant Revenue</b>	57,674.78
<b>Total Other Current Liabilities</b>	366,509.29
<b>Total Current Liabilities</b>	411,655.74
<b>Long Term Liabilities</b>	
2480 - Sarasota Bldg Loan	-1,456.11
<b>Total Long Term Liabilities</b>	-1,456.11
<b>Total Liabilities</b>	410,199.63
<b>Equity</b>	
2740 - FUND BALANCE-UNRESTRICTED	1,457,757.76
2741 - FUND BALANCE - TEMP RESTRICTED	141,340.28
2774 - Clergy Grant - Brian Hutchison	61,036.00
32000 - Retained Earnings	-280,941.52
<b>Net Income</b>	-85,776.19
<b>Total Equity</b>	1,293,416.33
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,703,615.96</b>