

Metropolitan Community Churches

Balance Sheet

As of May 31, 2011
May 31, 11

ASSETS

Current Assets

Checking/Savings

1020 · CASH-GENERAL CHECKING BofA	50,797.53
1021 · Savings - BOA	
003 · BOA Savings - API	9,583.08
004 · BOA Savings - Latin America	
0041 · BOA - Savings Lt Am Guadalajara	1,342.39
0042 · BOA - Savings Lt Am Brazil	100.00
043 · Lt America - Santo Domingo	1,312.63
004 · BOA Savings - Latin America - Other	19,490.49
Total 004 · BOA Savings - Latin America	<u>22,245.51</u>
005 · BOA Savings - Sacramento Bonds	72,627.07
006 · BOA Leadership Dev. Africia	860.15
007 · BOA Savings - Global Justice	23,940.29
008 · BOA SavingSeminary Partnerships	59.81
009 · BOA Savings - Eastern Europe	1,999.17
011 · BOA Savings - Disaster Relief	14,104.03
012 · BOA Savings - Youth DR	1,605.00
013 · BOA Savings - Youth, Teen	631.00
014 · BOA Savings - Jamaica	5,940.61
015 · BOA Savings - Church Plant	933.85
016 · BOA Savings - PAD	1,157.50
017 · BOA Savings - Virtual Church	137.00
018 · BOA Savings-You, A Faith Fits	1,024.00
019 · BOA Savings - Disability Forum	40.00
020 · BOA Savings - Translation & Acc	339.00
022 · BOA Savings-OP Cash Reserve	368.68
023 · BOA Savings - Mother of Peace	50.00
024 · BOA Savings - Crave 153	17,996.70
025 · BOA Savings - Clergy Grant	600.00
027 · BOA - Savings Theologies	709.63
028 · Easter Offering	23,534.93
029 · Loan Re-payment UFMCC	1,800.00
030 · RevM	<u>3,300.00</u>
Total 1021 · Savings - BOA	<u>205,587.01</u>
1022 · GENERAL ACCOUNT-PREF BK NEW	16,298.78
1028 · New Australian Account	20,158.82
1033 · BANK OF NOVA SCOTIA	13,855.70
1035 · Chinabank in the Philippines	33.52
1037 · Lloyds Project Account	1.66
1038 · LLOYDS TSB ACCOUNT	14,962.50
1040 · ASB BANK-NEW ZEALAND	6,540.97

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1042 · PayPal Account	17,208.29
1045 · South Africa at Good Hope MCC	2,509.50
1088 · Salient - Endowment Fund	247,930.71
1090 · Smith Barney Investment Account	931,660.08
1095 · Smith Barney Master Card	213.34
Total Checking/Savings	1,527,758.41
Accounts Receivable	
1110 · Accounts Receivable	343,889.23
1131 · Clergy Grant	6,700.00
1132 · MCC Paducah	2,000.00
1150 · CLERGY LICENSE RECEIVABLE	125.00
Total Accounts Receivable	352,714.23
Other Current Assets	
1210 · INVENTORY-MERCHANDISE	20,341.72
1320 · PREPAID EXPENSE	10,356.61
Total Other Current Assets	30,698.33
Total Current Assets	1,911,170.97
Fixed Assets	
1630 · FURNITURE AND FIXTURES	49,653.60
1631 · LESS ACCUMULATED DEPRECIATION	-31,555.73
1670 · OFFICE EQUIPMENT	212,307.84
1671 · LESS ACCUMULATED DEPRECIATION	-194,518.17
1680 · Sarasota Property	
1681 · LESS ACCUMULATED DEPREC	-32,917.00
1680 · Sarasota Property - Other	334,889.00
Total 1680 · Sarasota Property	301,972.00
Total Fixed Assets	337,859.54
TOTAL ASSETS	<u>2,249,030.51</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · ACCOUNTS PAYABLE-TRADE	59,616.28
Total Accounts Payable	59,616.28
Other Current Liabilities	
2335 · ACCRUED VACATION	123,504.79
2485 · Sarasota Property Tax	33.34

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2600 - Deferred Revenue	
26017 - Disaster Relief - Joplin	5,553.35
2600 - Deferred Revenue - Other	72,627.07
Total 2600 - Deferred Revenue	78,180.42
Total Other Current Liabilities	201,718.55
Total Current Liabilities	261,334.83
Long Term Liabilities	
2480 - Sarasota Bldg Loan	-23,747.11
Total Long Term Liabilities	-23,747.11
Total Liabilities	237,587.72
Equity	
2740 - FUND BALANCE-UNRESTRICTED	1,511,293.76
2741 - FUND BALANCE - TEMP RESTRICTED	141,340.28
2774 - Clergy Grant - Brian Hutchison	7,500.00
32000 - Retained Earnings	71,585.43
Net Income	279,723.32
Total Equity	2,011,442.79
TOTAL LIABILITIES & EQUITY	2,249,030.51