

Universal Fellowship of Metropolitan Community Churches

Balance Sheet

As of May 31, 2012 May 31, 12

ASSETS

Current Assets

Checking/Savings

| | |
|---|------------------|
| 1020 · CASH-GENERAL CHECKING BofA | 39,227.39 |
| 1021 · Savings - BOA | |
| 003 · BOA Savings - API | |
| 0031 · API- Chair Restricted Funds | 12,230.00 |
| 003 · BOA Savings - API - Other | 6,271.04 |
| Total 003 · BOA Savings - API | 18,501.04 |
| | |
| 004 · BOA Savings - Latin America | |
| 0041 · BOA - Savings Lt Am Guadalajara | 2,855.20 |
| 0042 · BOA - Savings Lt Am Brazil | 100.00 |
| 0043 · Lt America - Santo Domingo | 176.51 |
| 004 · BOA Savings - Latin America - Other | 12,877.32 |
| Total 004 · BOA Savings - Latin America | 16,009.03 |
| | |
| 005 · BOA Savings - Sacramento Bonds | 72,627.07 |
| 006 · BOA Leadership Dev. Africa | 5,176.28 |
| 008 · BOA SavingSeminary Partnerships | 109.81 |
| 009 · BOA Savings - Eastern Europe | |
| 0091 · Eastern Europe Moldova | 366.02 |
| 009 · BOA Savings - Eastern Europe - Other | 10,156.48 |
| Total 009 · BOA Savings - Eastern Europe | 10,522.50 |
| | |
| 011 · BOA Savings - Disaster Relief | 11,962.96 |
| 012 · BOA Savings - Youth DR | 2,635.00 |
| 013 · BOA Savings - Youth, Teen | 20.00 |
| 014 · BOA Savings - Jamaica | 2,214.45 |
| 015 · BOA Savings - Church Plant | 8,634.70 |
| 017 · BOA Savings - Virtual Church | 137.00 |
| 018 · BOA Savings-You, A Faith Fits | 1,024.00 |
| 019 · BOA Savings - Disability Forum | 40.00 |
| 020 · BOA Savings - Translation & Acc | 339.00 |
| 022 · BOA Savings-OP Cash Reserve | 507.55 |
| 0221 · BOA Savings - Online Classes | 1,550.00 |
| 0222 · BOA Savings - CLM | 4,339.84 |
| 0223 · BOA Savings Heartland Gathering | -30.00 |
| 0224 · BOA Savings - Summits | 415.00 |
| 0225 · BOA Savings - Clergy Retreats | 829.00 |
| 023 · BOA Savings - Mother of Peace | 100.00 |
| 024 · BOA Savings - Crave 153 | 7,153.54 |
| 025 · BOA Savings - Clergy Grant | 800.00 |
| 028 · BOA Savings - Easter Offering | 5,124.20 |
| 029 · BOA Saving Loan Repayment UFMCC | 5,400.00 |

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| 031 · BOA Savings - Carpenter Grant | 36,000.00 |
| 032 · BOA Savings - Leadership Mentor | |
| 00321 · BOA Savings-Young Adult Retreat | 600.00 |
| Total 032 · BOA Savings - Leadership Mentor | 600.00 |
| | |
| 033 · BOA-Savinigs-ITF -FellowshipSUN | 8,294.11 |
| 034 · BOA Savings - Smith Barney | 10.43 |
| 035 · BOA Savings - GC 2013 | 120,640.96 |
| 036 · BOA Savings- Ecumenical | 600.00 |
| 037 · BOA Savings - New England Minis | 100.00 |
| Total 1021 · Savings - BOA | 342,387.47 |
| | |
| 1030 · Australia Bank Account | 11,137.20 |
| 1033 · BANK OF NOVA SCOTIA | 30,146.40 |
| 1035 · Chinabank in the Philippines | 33.52 |
| 1037 · Lloyds Project Account | 1.03 |
| 1038 · LLOYDS TSB ACCOUNT | 3,927.73 |
| 1040 · ASB BANK-NEW ZEALAND | 161.47 |
| 1042 · PayPal Account | |
| 104201 · New England Campus Ministries | 224.78 |
| 1042 · PayPal Account - Other | 3,562.52 |
| Total 1042 · PayPal Account | 3,787.30 |
| | |
| 1045 · South Africa at Good Hope MCC | 3,772.08 |
| 1090 · Smith Barney Investment Account | 916,283.98 |
| 1095 · Smith Barney Master Card | 2,477.33 |
| Total Checking/Savings | 1,353,342.90 |
| | |
| Accounts Receivable | |
| 1110 · Accounts Receivable | 450,248.12 |
| 1131 · Clergy Grant | 6,500.00 |
| 1132 · MCC Paducah | 1,450.00 |
| 1150 · CLERGY LICENSE RECEIVABLE | 125.00 |
| Total Accounts Receivable | 458,323.12 |
| | |
| Other Current Assets | |
| 1210 · INVENTORY-MERCHANDISE | 20,341.72 |
| 1320 · PREPAID EXPENSE | 1,212.86 |
| Total Other Current Assets | 21,554.58 |
| | |
| Total Current Assets | 1,833,220.60 |
| | |
| Fixed Assets | |
| 1630 · FURNITURE AND FIXTURES | 49,653.60 |
| 1631 · LESSACCUMULATED DEPRECIATION | -31,555.73 |

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| 1670 · OFFICE EQUIPMENT | 212,307.84 |
| 1671 · LESS ACCUMULATED DEPRECIATION | -194,518.17 |
| 1680 · Sarasota Property | |
| 1681 · LESS ACCUMULATED DEPREC | -32,917.00 |
| 1680 · Sarasota Property - Other | 334,889.00 |
| Total 1680 · Sarasota Property | 301,972.00 |
| | |
| Total Fixed Assets | 337,859.54 |
| | |
| TOTAL ASSETS | 2,171,080.14 |
| | |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2050 · ACCOUNTS PAYABLE-TRADE | 65,449.14 |
| Total Accounts Payable | 65,449.14 |
| Other Current Liabilities | |
| 2335 · ACCRUED VACATION | 94,606.48 |
| 2485 · Sarasota Property Tax | -159.41 |
| 2600 · Deferred Revenue | |
| 26010 · Eastern Europe | 9,726.81 |
| 26018 · Africia | 6,000.00 |
| 26020 · General Conference 2013 | |
| 2602001 · General Conference - Be A Gem | 2,123.50 |
| 26020 · General Conference 2013 - Other | 119,151.46 |
| Total 26020 · General Conference 2013 | 121,274.96 |
| 2600 · Deferred Revenue - Other | 72,877.07 |
| Total 2600 · Deferred Revenue | 209,878.84 |
| 2650 · Deferred Grant Revenue | |
| 26501 · Carpenter Grant | 41,000.00 |
| 2650 · Deferred Grant Revenue - Other | -5,000.00 |
| Total 2650 · Deferred Grant Revenue | 36,000.00 |
| Total Other Current Liabilities | 340,325.91 |
| | |
| Total Current Liabilities | 405,775.05 |
| | |
| Long Term Liabilities | |
| 2480 · Sarasota Bldg Loan | -23,747.11 |
| Total Long Term Liabilities | -23,747.11 |

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|---------------------------------------|----------------------------|
| Total Liabilities | 382,027.94 |
| Equity | |
| 2740 - FUND BALANCE-UNRESTRICTED | 1,511,293.76 |
| 2741 - FUND BALANCE - TEMP RESTRICTED | 141,340.28 |
| 2774 - Clergy Grant - Brian Hutchison | 7,500.00 |
| 32000 - Retained Earnings | 113,071.44 |
| Net Income | <u>15,846.72</u> |
| Total Equity | <u>1,789,052.20</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>2,171,080.14</u></u> |