

Universal Fellowship of Metropolitan Community Churches

Balance Sheet

As of December 31, 2011
Dec 31, 11

ASSETS

Current Assets

Checking/Savings

1020 · CASH-GENERAL CHECKING BofA	41,973.04
1021 · Savings - BOA	
003 · BOA Savings - API	
0031 · API- Chair Restricted Funds	12,600.00
003 · BOA Savings - API - Other	9,446.68
Total 003 · BOA Savings - API	<u>22,046.68</u>
004 · BOA Savings - Latin America	
0041 · BOA - Savings Lt Am Guadalajara	2,855.20
0043 · Lt America - Santo Domingo	675.15
004 · BOA Savings - Latin America - Other	20,706.65
Total 004 · BOA Savings - Latin America	<u>24,237.00</u>
005 · BOA Savings - Sacramento Bonds	72,627.07
006 · BOA Leadership Dev. Africa	6,176.28
007 · BOA Savings - Global Justice	14,233.97
008 · BOA SavingSeminary Partnerships	109.81
009 · BOA Savings - Eastern Europe	
0091 · Eastern Europe Moldova	1,167.01
009 · BOA Savings - Eastern Europe - Other	14,740.04
Total 009 · BOA Savings - Eastern Europe	<u>15,907.05</u>
011 · BOA Savings - Disaster Relief	12,762.56
012 · BOA Savings - Youth DR	2,635.00
013 · BOA Savings - Youth, Teen	20.00
014 · BOA Savings - Jamaica	2,214.45
015 · BOA Savings - Church Plant	1,634.70
017 · BOA Savings - Virtual Church	137.00
018 · BOA Savings-You, A Faith Fits	1,024.00
019 · BOA Savings - Disability Forum	40.00
020 · BOA Savings - Translation & Acc	339.00
022 · BOA Savings-OP Cash Reserve	1,400.56
024 · BOA Savings - Crave 153	7,153.54
025 · BOA Savings - Clergy Grant	800.00
029 · BOA Saving Loan Repayment UFMCC	14,400.00
031 · BOA Savings - Carpenter Grant	61,000.00
033 · BOA-Savinigs-ITF -FellowshipSUN	15,926.78
Total 1021 · Savings - BOA	<u>276,825.45</u>
1022 · GENERAL ACCOUNT-PREF BK NEW	2,215.19
1030 · Australia Bank Account	5,005.74
1033 · BANK OF NOVA SCOTIA	20,841.40

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1035 - Chinabank in the Philippines	33.52
1037 - Lloyds Project Account	1.03
1038 - LLOYDS TSB ACCOUNT	11,867.60
1040 - ASB BANK-NEW ZEALAND	7,636.47
1042 - PayPal Account	17,393.60
1045 - South Africa at Good Hope MCC	5,419.26
1088 - Salient - Endowment Fund	11,610.62
1090 - Smith Barney Investment Account	854,034.67
1095 - Smith Barney Master Card	2,242.18
Total Checking/Savings	1,257,099.77
Accounts Receivable	
1110 - Accounts Receivable	476,771.90
1131 - Clergy Grant	6,500.00
1132 - MCC Paducah	1,650.00
1150 - CLERGY LICENSE RECEIVABLE	275.00
Total Accounts Receivable	485,196.90
Other Current Assets	
1210 - INVENTORY-MERCHANDISE	20,341.72
1320 - PREPAID EXPENSE	7,976.61
Total Other Current Assets	28,318.33
Total Current Assets	1,770,615.00
Fixed Assets	
1630 - FURNITURE AND FIXTURES	49,653.60
1631 - LESS ACCUMULATED DEPRECIATION	-31,555.73
1670 - OFFICE EQUIPMENT	212,307.84
1671 - LESS ACCUMULATED DEPRECIATION	-194,518.17
1680 - Sarasota Property	
1681 - LESS ACCUMULATED DEPREC	-32,917.00
1680 - Sarasota Property - Other	334,889.00
Total 1680 - Sarasota Property	301,972.00
Total Fixed Assets	337,859.54
TOTAL ASSETS	2,108,474.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 - ACCOUNTS PAYABLE-TRADE	71,000.03
Total Accounts Payable	71,000.03

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Other Current Liabilities	
2150 - 403b Payable	1,066.75
2335 - ACCRUED VACATION	98,554.83
2485 - Sarasota Property Tax	-159.41
2600 - Deferred Revenue	
26003 - API	10,600.00
26005 - Church Planting	6,866.70
26010 - Eastern Europe	13,000.00
26018 - Africa	6,000.00
26019 - Events for 2012	2,227.42
2600 - Deferred Revenue - Other	90,609.85
Total 2600 - Deferred Revenue	<u>129,303.97</u>
2650 - Deferred Grant Revenue	
26501 - Carpenter Grant	61,000.00
Total 2650 - Deferred Grant Revenue	<u>61,000.00</u>
Total Other Current Liabilities	<u>289,766.14</u>
Total Current Liabilities	360,766.17
Long Term Liabilities	
2480 - Sarasota Bldg Loan	-23,747.11
Total Long Term Liabilities	<u>-23,747.11</u>
Total Liabilities	337,019.06
Equity	
2740 - FUND BALANCE-UNRESTRICTED	1,511,293.76
2741 - FUND BALANCE - TEMP RESTRICTED	141,340.28
2774 - Clergy Grant - Brian Hutchison	7,500.00
32000 - Retained Earnings	71,585.43
Net Income	39,736.01
Total Equity	<u>1,771,455.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,108,474.54</u></u>