

Metropolitan Community Churches

Balance Sheet

As of August 31, 2011
Aug 31, 11

ASSETS

Current Assets

Checking/Savings

1020 · CASH-GENERAL CHECKING BofA	55,326.48
1021 · Savings - BOA	
003 · BOA Savings - API	10,488.08
004 · BOA Savings - Latin America	
0041 · BOA - Savings Lt Am Guadalajara	514.39
0042 · BOA - Savings Lt Am Brazil	300.00
043 · Lt America - Santo Domingo	104.63
004 · BOA Savings - Latin America - Other	19,490.49
Total 004 · BOA Savings - Latin America	<u>20,409.51</u>
005 · BOA Savings - Sacramento Bonds	72,627.07
006 · BOA Leadership Dev. Africia	1,533.15
007 · BOA Savings - Global Justice	15,126.69
008 · BOA SavingSeminary Partnerships	59.81
011 · BOA Savings - Disaster Relief	29,614.07
012 · BOA Savings - Youth DR	877.50
014 · BOA Savings - Jamaica	2,214.45
015 · BOA Savings - Church Plant	933.85
017 · BOA Savings - Virtual Church	137.00
018 · BOA Savings-You, A Faith Fits	1,024.00
019 · BOA Savings - Disability Forum	40.00
020 · BOA Savings - Translation & Acc	339.00
022 · BOA Savings-OP Cash Reserve	4,781.41
023 · BOA Savings - Mother of Peace	200.00
024 · BOA Savings - Crave 153	9,432.38
025 · BOA Savings - Clergy Grant	800.00
027 · BOA Savings Theologies	709.63
028 · BOA Savings - Easter Offering	16,772.81
029 · BOA Saving Loan Repayment UFMCC	9,000.00
031 · BOA Savings - Carpenter Grant	66,000.00
032 · BOA Savings - Leadership Mentor	1,330.00
Total 1021 · Savings - BOA	<u>264,450.41</u>
1022 · GENERAL ACCOUNT-PREF BK NEW	4,136.99
1030 · Australia Bank Account	7,498.47
1033 · BANK OF NOVA SCOTIA	20,458.50
1035 · Chinabank in the Philippines	33.52
1037 · Lloyds Project Account	1.03
1038 · LLOYDS TSB ACCOUNT	22,146.40
1040 · ASB BANK-NEW ZEALAND	5,840.97
1042 · PayPal Account	5,773.88
1045 · South Africa at Good Hope MCC	2,509.50

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1088 · Salient - Endowment Fund	246,888.52
1090 · Smith Barney Investment Account	795,192.76
1095 · Smith Barney Master Card	447.96
Total Checking/Savings	1,430,705.39
Accounts Receivable	
1110 · Accounts Receivable	374,129.30
1131 · Clergy Grant	6,500.00
1132 · MCC Paducah	1,850.00
1150 · CLERGY LICENSE RECEIVABLE	125.00
Total Accounts Receivable	382,604.30
Other Current Assets	
1210 · INVENTORY-MERCHANDISE	20,341.72
1320 · PREPAID EXPENSE	10,356.61
Total Other Current Assets	30,698.33
Total Current Assets	1,844,008.02
Fixed Assets	
1630 · FURNITURE AND FIXTURES	49,653.60
1631 · LESS ACCUMULATED DEPRECIATION	-31,555.73
1670 · OFFICE EQUIPMENT	212,307.84
1671 · LESS ACCUMULATED DEPRECIATION	-194,518.17
1680 · Sarasota Property	
1681 · LESS ACCUMULATED DEPREC	-32,917.00
1680 · Sarasota Property - Other	334,889.00
Total 1680 · Sarasota Property	301,972.00
Total Fixed Assets	337,859.54
TOTAL ASSETS	2,181,867.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · ACCOUNTS PAYABLE-TRADE	43,000.55
Total Accounts Payable	43,000.55
Other Current Liabilities	
2335 · ACCRUED VACATION	114,730.51
2485 · Sarasota Property Tax	33.34
2600 · Deferred Revenue	
26006 · Disaster Relief	1,949.02

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26017 - Disaster Relief - Joplin	14,558.73
2600 - Deferred Revenue - Other	79,759.08
Total 2600 - Deferred Revenue	96,266.83
2650 - Deferred Grant Revenue	
26501 - Carpenter Grant	66,000.00
Total 2650 - Deferred Grant Revenue	66,000.00
Total Other Current Liabilities	277,030.68
Total Current Liabilities	320,031.23
Long Term Liabilities	
2480 - Sarasota Bldg Loan	-23,747.11
Total Long Term Liabilities	-23,747.11
Total Liabilities	296,284.12
Equity	
2740 - FUND BALANCE-UNRESTRICTED	1,511,293.76
2741 - FUND BALANCE - TEMP RESTRICTED	141,340.28
2774 - Clergy Grant - Brian Hutchison	7,500.00
32000 - Retained Earnings	71,585.43
Net Income	153,863.97
Total Equity	1,885,583.44
TOTAL LIABILITIES & EQUITY	2,181,867.56