

Universal Fellowship of Metropolitan Community Churches

Balance Sheet

As of December 31, 2013
 Dec 31, 13

ASSETS

Current Assets

Checking/Savings

| | |
|--|------------|
| 1020 · CASH-GENERAL CHECKING BofA | 66,463.10 |
| 1021 · Savings - BOA | |
| 003 · BOA Savings - API | 5,497.30 |
| 004 · BOA Savings - Latin America | |
| 0041 · BOA - Savings Lt Am Guadalajara | 6,711.22 |
| 0046 · Lt. Am Institute Funds | 1,369.07 |
| Total 004 · BOA Savings - Latin America | 8,080.29 |
| 006 · BOA Leadership Dev. Africia | 3,712.90 |
| 007 · BOA Savings - Global Justice | 980.63 |
| 011 · BOA Savings - Disaster Relief | 243.48 |
| 012 · BOA Savings - Youth DR | 2,635.00 |
| 013 · BOA Savings - Young Adult Prog. | 2,759.00 |
| 014 · BOA Savings - Jamaica | 520.50 |
| 015 · BOA Savings - Church Plant | 11,520.62 |
| 016 · BOA Savings - PAD | 4,445.37 |
| 017 · BOA Savings - Virtual Church | 137.00 |
| 018 · BOA Savings-You, A Faith Fits | 1,024.00 |
| 022 · BOA Savings-OP Cash Reserve | 36,710.63 |
| 0221 · BOA Savings - Online Classes | 1,304.80 |
| 0222 · BOA Savings - CLM | 5,000.00 |
| 023 · BOA Savings - Mother of Peace | 50.00 |
| 025 · BOA Savings - Clergy Grant | 800.00 |
| 028 · BOA Savings - Easter Offering | 136.00 |
| 029 · BOA Saving Loan Repayment UFMCC | 23,400.00 |
| 030 · BOA Savings - LEAD | 1,306.08 |
| 031 · BOA Savings - Carpenter Grant | |
| 00311 · Carpenter Grant 2013 | 16,600.53 |
| 00312 · Carpenter Grant 2014 | 75,000.00 |
| Total 031 · BOA Savings - Carpenter Grant | 91,600.53 |
| 034 · BOA Savings - Smith Barney | 35,717.50 |
| 037 · BOA Savings - New England Minis | 312.46 |
| 038 · Fellowship Sunday | 17,447.14 |
| 039 · Clergy Licenses | 2,863.02 |
| 041 · Clergy Dev. Scholarship Fund | 4,473.00 |
| 042 · Progressive Christian Ministrie | 25.00 |
| 044 · BOA - Network | 2,905.15 |
| 046 · BOA - Savings - Global Dev Miss | 3,975.15 |
| 047 · BOA - Savings Church Life | 1,858.08 |
| 049 · BOA - Savings - WCC Particip. | 2,112.14 |
| Total 1021 · Savings - BOA | 273,552.77 |

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| 1030 - Australia Bank Account | 6,289.29 |
| 1033 - BANK OF NOVA SCOTIA | 26,891.03 |
| 1035 - Chinabank in the Philippines | 33.52 |
| 1037 - Lloyds Project Account | 0.79 |
| 1038 - LLOYDS TSB ACCOUNT | 4,236.05 |
| 1040 - ASB BANK-NEW ZEALAND | 1,061.09 |
| 1042 - PayPal Account | |
| 104201 - New England Campus Ministries | 215.54 |
| 1042 - PayPal Account - Other | 5,527.08 |
| Total 1042 - PayPal Account | 5,742.62 |
| | |
| 1045 - South Africa at Good Hope MCC | 2,576.27 |
| 1090 - Smith Barney Investment Account | 969,393.28 |
| 1095 - Smith Barney Master Card | 1,033.01 |
| Total Checking/Savings | 1,357,272.82 |
| | |
| Accounts Receivable | |
| 1110 - Accounts Receivable | 168,882.88 |
| 1131 - Clergy Grant | 6,500.00 |
| Total Accounts Receivable | 175,382.88 |
| | |
| Other Current Assets | |
| 1210 - INVENTORY-MERCHANDISE | 20,341.72 |
| 1320 - PREPAID EXPENSE | 168.53 |
| Total Other Current Assets | 20,510.25 |
| | |
| Total Current Assets | 1,553,165.95 |
| | |
| Fixed Assets | |
| 1630 - FURNITURE AND FIXTURES | 49,653.60 |
| 1631 - LESS ACCUMULATED DEPRECIATION | -35,262.73 |
| 1670 - OFFICE EQUIPMENT | 212,307.84 |
| 1671 - LESS ACCUMULATED DEPRECIATION | -201,635.17 |
| 1680 - Sarasota Property | |
| 1681 - LESS ACCUMULATED DEPREC | -41,504.00 |
| 1680 - Sarasota Property - Other | 334,889.00 |
| Total 1680 - Sarasota Property | 293,385.00 |
| | |
| Total Fixed Assets | 318,448.54 |
| | |
| TOTAL ASSETS | 1,871,614.49 |
| | |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |

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| | |
|--|----------------------------|
| Accounts Payable | |
| 2050 - ACCOUNTS PAYABLE-TRADE | 43,390.91 |
| Total Accounts Payable | <u>43,390.91</u> |
| | |
| Other Current Liabilities | |
| 2335 - ACCRUED VACATION | 81,154.42 |
| 2336 - Accrued Payroll | 61,854.00 |
| 2485 - Sarasota Property Tax | -546.33 |
| 2600 - Deferred Revenue | |
| 26018 - Africa | 3,536.62 |
| Total 2600 - Deferred Revenue | <u>3,536.62</u> |
| | |
| 2650 - Deferred Grant Revenue | |
| 26501 - Carpenter Grant | 75,000.00 |
| 26502 - Carpenter Grant Rec 2012for2013 | 16,741.73 |
| Total 2650 - Deferred Grant Revenue | <u>91,741.73</u> |
| | |
| Total Other Current Liabilities | <u>237,740.44</u> |
| | |
| Total Current Liabilities | 281,131.35 |
| | |
| Long Term Liabilities | |
| 2480 - Sarasota Bldg Loan | -1,456.11 |
| Total Long Term Liabilities | <u>-1,456.11</u> |
| | |
| Total Liabilities | 279,675.24 |
| | |
| Equity | |
| 2740 - FUND BALANCE-UNRESTRICTED | 1,457,757.76 |
| 2741 - FUND BALANCE - TEMP RESTRICTED | 141,340.28 |
| 2774 - Clergy Grant - Brian Hutchison | 61,036.00 |
| 32000 - Retained Earnings | -177,528.41 |
| Net Income | 109,333.62 |
| Total Equity | <u>1,591,939.25</u> |
| | |
| TOTAL LIABILITIES & EQUITY | <u><u>1,871,614.49</u></u> |