

**Metropolitan Community Churches**  
**Balance Sheet**  
As of January 31, 2011  
Jan 31, 11

**ASSETS**

**Current Assets**

**Checking/Savings**

1020 · CASH-GENERAL CHECKING BofA	60,553.57
1021 · Savings - BOA	
003 · BOA Savings - API	9,358.08
004 · BOA Savings - Latin America	
0041 · BOA - Savings Lt Am Guadalajara	1,342.39
0042 · BOA - Savings Lt Am Brazil	1,030.00
004 · BOA Savings - Latin America - Other	<u>23,557.01</u>
Total 004 · BOA Savings - Latin America	25,929.40
005 · BOA Savings - Sacramento Bonds	72,627.07
006 · BOA Leadership Dev. Africa	860.15
007 · BOA Savings - Global Justice	26,899.05
008 · BOA SavingSeminary Partnerships	59.81
009 · BOA Savings - Eastern Europe	1,999.17
011 · BOA Savings - Disaster Relief	14,204.03
012 · BOA Savings - Youth DR	1,605.00
013 · BOA Savings - Youth, Teen	9,601.00
014 · BOA Savings - Jamaica	5,940.61
015 · BOA Savings - Church Plant	2,161.85
017 · BOA Savings - Virtual Church	137.00
018 · BOA Savings-You, A Faith Fits	1,024.00
019 · BOA Savings - Disability Forum	40.00
020 · BOA Savings - Translation & Acc	339.00
022 · BOA Savings-OP Cash Reserve	29,772.54
023 · BOA Savings - Mother of Peace	128.00
024 · BOA Savings - Crave 153	8,996.70
025 · BOA Savings - Clergy Grant	200.00
026 · BOA Savings - Chicago	169,713.22
027 · BOA - Savings Theologies	<u>709.63</u>
Total 1021 · Savings - BOA	382,305.31
1022 · GENERAL ACCOUNT-PREF BK NEW	8,960.22
1028 · New Australian Account	8,459.68
1033 · BANK OF NOVA SCOTIA	12,936.50
1035 · Chinabank in the Philippines	33.52
1037 · Lloyds Project Account	1.60
1038 · LLOYDS TSB ACCOUNT	10,894.70
1040 · ASB BANK-NEW ZEALAND	6,540.97
1042 · PayPal Account	12,424.88
1045 · South Africa at Good Hope MCC	2,509.50
1088 · Salient - Endowment Fund	241,933.94
1090 · Smith Barney Investment Account	994,108.44
1095 · Smith Barney Master Card	<u>45.38</u>
<b>Total Checking/Savings</b>	<b>1,741,708.21</b>

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<b>Accounts Receivable</b>	
1110 · Accounts Receivable	289,697.95
1131 · Clergy Grant	7,300.00
1132 · MCC Paducah	2,200.00
1150 · CLERGY LICENSE RECEIVABLE	125.00
<b>Total Accounts Receivable</b>	<u>299,322.95</u>
 <b>Other Current Assets</b>	
1210 · INVENTORY-MERCHANDISE	20,341.72
1320 · PREPAID EXPENSE	10,027.00
<b>Total Other Current Assets</b>	<u>30,368.72</u>
 <b>Total Current Assets</b>	 2,071,399.88
 <b>Fixed Assets</b>	
1630 · FURNITURE AND FIXTURES	49,653.60
1631 · LESS ACCUMULATED DEPRECIATION	-31,555.73
1670 · OFFICE EQUIPMENT	212,307.84
1671 · LESS ACCUMULATED DEPRECIATION	-194,518.17
1680 · Sarasota Property	
1681 · LESS ACCUMULATED DEPREC	-32,917.00
1680 · Sarasota Property - Other	334,889.00
<b>Total 1680 · Sarasota Property</b>	<u>301,972.00</u>
 <b>Total Fixed Assets</b>	 <u>337,859.54</u>
 <b>TOTAL ASSETS</b>	 <u><u>2,409,259.42</u></u>
 <b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2050 · ACCOUNTS PAYABLE-TRADE	31,994.30
<b>Total Accounts Payable</b>	<u>31,994.30</u>
 <b>Other Current Liabilities</b>	
2335 · ACCRUED VACATION	131,673.61
2485 · Sarasota Property Tax	33.34
2600 · Deferred Revenue	242,340.29
<b>Total Other Current Liabilities</b>	<u>374,047.24</u>
 <b>Total Current Liabilities</b>	 406,041.54
 <b>Long Term Liabilities</b>	

# Metropolitan Community Churches

## Balance Sheet

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2480 · Sarasota Bldg Loan	<u>291,489.54</u>
Total Long Term Liabilities	<u>291,489.54</u>
Total Liabilities	697,531.08
Equity	
2740 · FUND BALANCE-UNRESTRICTED	1,511,293.76
2741 · FUND BALANCE - TEMP RESTRICTED	141,340.28
2774 · Clergy Grant - Brian Hutchison	7,500.00
32000 · Retained Earnings	71,585.43
Net Income	<u>-19,991.13</u>
Total Equity	<u>1,711,728.34</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,409,259.42</u></u>