

Metropolitan Community Churches
Balance Sheet
As of February 28, 2010
Feb 28, 10

ASSETS

Current Assets

Checking/Savings

1020 · CASH-GENERAL CHECKING BofA	62,667.71
1021 · Savings - BOA	77,621.35
1022 · GENERAL ACCOUNT-PREF BK NEW	4,427.05
1023 · Cash on Hand	24.81
1028 · New Australian Account	12,568.09
1033 · BANK OF NOVA SCOTIA	8,136.03
1037 · Lloyds Project Account	6,068.60
1038 · LLOYDS TSB ACCOUNT	12,836.50
1040 · ASB BANK-NEW ZEALAND	5,923.86
1042 · PayPal Account	3,756.78
1045 · South Africa at Good Hope MCC	2,509.50
1075 · Quincy Cass Assoc.	7,253.60
1076 · UBS #UJ 12865 L7	2,848.47
1077 · UBS FINANCIAL SERVICES UJ35402L	4,232.38
1088 · Salient - Endowment Fund	223,607.00
1090 · Smith Barney Investment Account	970,412.18
1092 · Smith Barney - Sub Account	112,662.84
1095 · Smith Barney Master Card	-18.05

Total Checking/Savings 1,517,538.70

Accounts Receivable

1110 · Accounts Receivable	332,312.33
1150 · CLERGY LICENSE RECEIVABLE	19,400.00

Total Accounts Receivable 351,712.33

Other Current Assets

1210 · INVENTORY-MERCHANDISE	20,341.72
1320 · PREPAID EXPENSE	12,204.37

Total Other Current Assets 32,546.09

Total Current Assets 1,901,797.12

Fixed Assets

1630 · FURNITURE AND FIXTURES	49,653.60
1631 · LESS ACCUMULATED DEPRECIATION	-21,049.73
1670 · OFFICE EQUIPMENT	271,311.90
1671 · LESS ACCUMULATED DEPRECIATION	-150,329.17
1680 · Sarasota Property	
1681 · LESS ACCUMULATED DEPREC	-7,156.00
1680 · Sarasota Property - Other	334,889.00
Total 1680 · Sarasota Property	<u>327,733.00</u>

Total Fixed Assets 477,319.60

TOTAL ASSETS 2,379,116.72

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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2050 · ACCOUNTS PAYABLE-TRADE 182,329.87

Total Accounts Payable 182,329.87

Other Current Liabilities

2335 · ACCRUED VACATION 191,215.14

2485 · Sarasota Property Tax 241.85

2500 · Haiti Relief 28,415.05

Total Other Current Liabilities 219,872.04

Total Current Liabilities 402,201.91

Long Term Liabilities

2460 · L/P - Key Equipment Finance 46,952.06

2480 · Sarasota Bldg Loan 270,536.76

Total Long Term Liabilities 317,488.82

Total Liabilities 719,690.73

Equity

2740 · FUND BALANCE-UNRESTRICTED 1,578,097.55

2750 · Equity - Children & Youth Proj 11,605.00

2760 · Equity -API 7,318.00

2761 · Equity - PAD 1,478.00

2762 · Equity - Samaritan Europe 20,644.00

2763 · Equity - Church Planting 5,255.00

2764 · Equity - Disaster Relief 19,734.00

2765 · Equity - Jamaica 5,580.00

2766 · Equity - Global Justice 31,022.00

2767 · Equity - Latin America 36,345.00

2768 · Equity - Eastern Europe 3,777.00

2769 · Equity-Youth,Teens, Young Adult 19,461.00

2770 · Equity - Virtual Church 137.00

2771 · Equity - You! A Faith that Fits 1,024.00

2772 · Equity - Disability Forum 40.00

2773 · Equity - Translations & Access. 339.00

32000 · Retained Earnings -17,858.85

Net Income -64,571.71

Total Equity 1,659,425.99

TOTAL LIABILITIES & EQUITY 2,379,116.72