

**Metropolitan Community Churches**  
**Balance Sheet**  
As of December 31, 2010  
Dec 31, 10

**ASSETS**

**Current Assets**

**Checking/Savings**

1020 · CASH-GENERAL CHECKING BofA	92,816.41
1021 · Savings - BOA	
003 · BOA Savings - API	8,323.08
004 · BOA Savings - Latin America	
0041 · BOA - Savings Lt Am Guadalajara	1,342.39
0042 · BOA - Savings Lt Am Brazil	1,030.00
004 · BOA Savings - Latin America - Other	23,529.01
Total 004 · BOA Savings - Latin America	<u>25,901.40</u>
005 · BOA Savings - Sacramento Bonds	72,627.07
006 · BOA Leadership Dev. Africa	860.15
007 · BOA Savings - Global Justice	26,899.05
008 · BOA SavingSeminary Partnerships	59.81
009 · BOA Savings - Eastern Europe	1,999.17
010 · BOA Savings - Elton John	7,000.00
011 · BOA Savings - Disaster Relief	14,704.03
012 · BOA Savings - Youth DR	11,605.00
013 · BOA Savings - Youth, Teen	9,586.00
014 · BOA Savings - Jamaica	5,940.61
015 · BOA Savings - Church Plant	2,161.85
017 · BOA Savings - Virtual Church	137.00
018 · BOA Savings-You, A Faith Fits	1,024.00
019 · BOA Savings - Disability Forum	40.00
020 · BOA Savings - Translation & Acc	339.00
021 · BOA Savings-Event Cancelations	15,053.80
022 · BOA Savings-OP Cash Reserve	12,817.36
024 · BOA Savings - Crave 153	8,996.70
027 · BOA - Savings Theologies	709.63
Total 1021 · Savings - BOA	<u>226,784.71</u>
1022 · GENERAL ACCOUNT-PREF BK NEW	3,748.36
1028 · New Australian Account	7,976.74
1033 · BANK OF NOVA SCOTIA	6,446.40
1035 · Chinabank in the Philippines	33.52
1037 · Lloyds Project Account	4,186.45
1038 · LLOYDS TSB ACCOUNT	3,409.67
1040 · ASB BANK-NEW ZEALAND	6,540.97
1042 · PayPal Account	13,916.38
1045 · South Africa at Good Hope MCC	2,509.50
1088 · Salient - Endowment Fund	236,105.64
1090 · Smith Barney Investment Account	976,802.21
1095 · Smith Barney Master Card	334.49
<b>Total Checking/Savings</b>	<u><b>1,581,611.45</b></u>

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<b>Accounts Receivable</b>	
1110 · Accounts Receivable	304,807.90
1150 · CLERGY LICENSE RECEIVABLE	350.00
<b>Total Accounts Receivable</b>	<b>305,157.90</b>
<b>Other Current Assets</b>	
1210 · INVENTORY-MERCHANDISE	20,341.72
1320 · PREPAID EXPENSE	17,248.77
<b>Total Other Current Assets</b>	<b>37,590.49</b>
<b>Total Current Assets</b>	<b>1,924,359.84</b>
<b>Fixed Assets</b>	
1630 · FURNITURE AND FIXTURES	49,653.60
1631 · LESS ACCUMULATED DEPRECIATION	-31,555.73
1670 · OFFICE EQUIPMENT	212,307.84
1671 · LESS ACCUMULATED DEPRECIATION	-194,518.17
1680 · Sarasota Property	
1681 · LESS ACCUMULATED DEPREC	-32,917.00
1680 · Sarasota Property - Other	334,889.00
<b>Total 1680 · Sarasota Property</b>	<b>301,972.00</b>
<b>Total Fixed Assets</b>	<b>337,859.54</b>
<b>TOTAL ASSETS</b>	<b>2,262,219.38</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2050 · ACCOUNTS PAYABLE-TRADE	62,784.95
<b>Total Accounts Payable</b>	<b>62,784.95</b>
<b>Other Current Liabilities</b>	
2335 · ACCRUED VACATION	123,568.22
2485 · Sarasota Property Tax	33.34
2600 · Deferred Revenue	
26004 · PAD	1,475.00
2600 · Deferred Revenue - Other	73,727.07
<b>Total 2600 · Deferred Revenue</b>	<b>75,202.07</b>
<b>Total Other Current Liabilities</b>	<b>198,803.63</b>
<b>Total Current Liabilities</b>	<b>261,588.58</b>

# Metropolitan Community Churches

## Balance Sheet

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<b>Long Term Liabilities</b>	
2480 · Sarasota Bldg Loan	293,717.56
<b>Total Long Term Liabilities</b>	<u>293,717.56</u>
<b>Total Liabilities</b>	555,306.14
<b>Equity</b>	
2740 · FUND BALANCE-UNRESTRICTED	1,511,293.76
2741 · FUND BALANCE - TEMP RESTRICTED	141,340.28
Net Income	54,279.20
<b>Total Equity</b>	<u>1,706,913.24</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,262,219.38</u></u>