

Metropolitan Community Churches

Balance Sheet
As of August 31, 2010
Aug 31, 10

ASSETS

Current Assets

Checking/Savings

| | |
|--|-------------------|
| 1020 · CASH-GENERAL CHECKING BofA | 21,255.41 |
| 1021 · Savings - BOA | |
| 001 · BOA Saving Haiti | 2,221.96 |
| 002 · BOA Saving - General Conference | 42.50 |
| 003 · BOA Savings - API | 4,036.94 |
| 004 · BOA Savings - Latin America | 3,574.63 |
| 005 · BOA Savings - Sacramento Bonds | 72,627.07 |
| 006 · BOA Leadership Dev. Africa | 647.41 |
| 007 · BOA Savings - Global Justice | 2,342.02 |
| 008 · BOA SavingSeminary Partnerships | 758.64 |
| 1021 · Savings - BOA - Other | <u>238,221.51</u> |
| Total 1021 · Savings - BOA | 324,472.68 |
| 1022 · GENERAL ACCOUNT-PREF BK NEW | 4,612.86 |
| 1023 · Cash on Hand | 24.81 |
| 1028 · New Australian Account | 13,503.50 |
| 1033 · BANK OF NOVA SCOTIA | 15,654.00 |
| 1035 · Chinabank in the Philippines | 33.52 |
| 1037 · Lloyds Project Account | 7,884.67 |
| 1038 · LLOYDS TSB ACCOUNT | 9,770.78 |
| 1040 · ASB BANK-NEW ZEALAND | 6,540.97 |
| 1042 · PayPal Account | 1,109.67 |
| 1045 · South Africa at Good Hope MCC | 2,509.50 |
| 1088 · Salient - Endowment Fund | 223,427.34 |
| 1090 · Smith Barney Investment Account | 975,049.49 |
| 1092 · Smith Barney - Sub Account | 7,941.48 |
| 1095 · Smith Barney Master Card | <u>2,286.38</u> |
| Total Checking/Savings | 1,616,077.06 |
| Accounts Receivable | |
| 1110 · Accounts Receivable | <u>357,553.84</u> |
| Total Accounts Receivable | 357,553.84 |
| Other Current Assets | |
| 1210 · INVENTORY-MERCHANDISE | 20,341.72 |
| 1320 · PREPAID EXPENSE | <u>11,694.13</u> |
| Total Other Current Assets | <u>32,035.85</u> |

Total Current Assets 2,005,666.75

Fixed Assets

| | |
|-------------------------------------|------------|
| 1630 · FURNITURE AND FIXTURES | 49,653.60 |
| 1631 · LESSACCUMULATED DEPRECIATION | -24,992.73 |

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|---------------------------------------|----------------------------|
| 1670 · OFFICE EQUIPMENT | 271,311.90 |
| 1671 · LESS ACCUMULATED DEPRECIATION | -163,889.17 |
| 1680 · Sarasota Property | |
| 1681 · LESS ACCUMULATED DEPREC | -15,743.00 |
| 1680 · Sarasota Property - Other | 334,889.00 |
| Total 1680 · Sarasota Property | <u>319,146.00</u> |
| | |
| Total Fixed Assets | <u>451,229.60</u> |
| | |
| TOTAL ASSETS | <u><u>2,456,896.35</u></u> |
| | |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2050 · ACCOUNTS PAYABLE-TRADE | 104,240.80 |
| Total Accounts Payable | <u>104,240.80</u> |
| Other Current Liabilities | |
| 2335 · ACCRUED VACATION | 197,298.98 |
| 2485 · Sarasota Property Tax | 241.85 |
| 2500 · Haiti Relief | 9,521.12 |
| 2600 · Deferred Revenue | |
| 26003 · API | 1,063.00 |
| 26009 · Latin America | 70.00 |
| 2600 · Deferred Revenue - Other | 72,727.07 |
| Total 2600 · Deferred Revenue | <u>73,860.07</u> |
| Total Other Current Liabilities | <u>280,922.02</u> |
| Total Current Liabilities | 385,162.82 |
| | |
| Long Term Liabilities | |
| 2460 · L/P - Key Equipment Finance | 59,004.06 |
| 2480 · Sarasota Bldg Loan | 280,038.64 |
| Total Long Term Liabilities | <u>339,042.70</u> |
| | |
| Total Liabilities | 724,205.52 |
| | |
| Equity | |
| 2710 · FUND BALANCE-RESTRICTED | |
| 2750 · Equity - Children & Youth Proj | 11,605.00 |
| 2760 · Equity -API | 7,318.00 |
| 2761 · Equity - PAD | 1,478.00 |
| 2762 · Equity - Samaritan Europe | 20,644.00 |
| 2763 · Equity - Church Planting | 1,565.34 |

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| 2764 · Equity - Disaster Relief | 19,734.00 |
| 2765 · Equity - Jamaica | 5,580.00 |
| 2766 · Equity - Global Justice | 31,022.00 |
| 2767 · Equity - Latin America | 36,345.00 |
| 2768 · Equity - Eastern Europe | 3,777.00 |
| 2769 · Equity-Youth,Teens, Young Adult | 19,461.00 |
| 2770 · Equity - Virtual Church | 137.00 |
| 2771 · Equity - You! A Faith that Fits | 1,024.00 |
| 2772 · Equity - Disability Forum | 40.00 |
| 2773 · Equity - Translations & Access. | 339.00 |
| Total 2710 · FUND BALANCE-RESTRICTED | 160,069.34 |

| | |
|----------------------------------|---------------------|
| 2740 · FUND BALANCE-UNRESTRICTED | 1,578,097.55 |
| 2741 · CASH RESERVE | 120,300.00 |
| 32000 · Retained Earnings | -78,870.85 |
| Net Income | -46,905.21 |
| Total Equity | 1,732,690.83 |

TOTAL LIABILITIES & EQUITY 2,456,896.35